

**Wisconsin Economic Development Corporation  
Resolution of the Board of Directors**

July 23, 2013

Re: Resolution Encouraging Legislation on Board Appointments of  
WEDC's CEO, COO, and CFO

The following Resolution of the Board of Directors of the Wisconsin Economic Development Corporation (WEDC), a public body corporate and politic, is adopted at a meeting of the Board of Directors held on the date set forth above, following the required notice and with quorum of the Board of Directors present pursuant to WEDC's enabling statutes, Chapter 238 of the Wisconsin Statutes:

**WHEREAS**, Wis. Stat. § 238.02(3) empowers the Governor to nominate and with the advice and consent of the Senate appoint WEDC's CEO.

**WHEREAS**, Wis. Stat. § 238.04(8) empowers the Board of Directors to "[e]mploy any officers, agents, and employees that it may require and determine their qualifications, duties, and compensation."

**WHEREAS**, Chapter 238 of the Wisconsin Statutes does not otherwise prescribe the means by which WEDC's COO and CFO must be hired.

**WHEREAS**, the Board of Directors has determined it is advisable for it to have a greater role in hiring WEDC's CEO, COO, and CFO.

**WHEREAS, NOW, THE BOARD OF DIRECTORS RESOLVES:**

**RESOLVED**, the Wisconsin State Legislature should amend Chapter 238 of the Wisconsin Statutes to explicitly empower the Board of Directors to hire and fire WEDC's CEO, COO, and CFO, and determine the qualifications, duties, and compensation for each of these positions.

**RESOLVED**, the Board of Directors authorizes and approves the CEO or his designee, to do or cause to be done all other actions, and to execute all documents necessary or convenient in order to accomplish the intent and objectives of the foregoing resolution.

This Resolution shall take effect immediately upon its adoption on July 23, 2013.