

**Wisconsin Economic Development Corporation
Meeting of the WEDC Board of Directors**

**WEDC
Skype Meeting**

**Thursday, April 23, 2020
1:00 - 3:00 P.M.**

(These minutes should be read in conjunction with the agenda and documents prepared for the meeting.)

COMMITTEE MEMBERS PRESENT VIA TELECONFERENCE:

- Chair Hank Newell
- State Senator Dan Yeyen
- Eugenia Podesta
- State Representative Gordon Hintz
- Jim Ladwig
- John Brogan
- John Oathout
- John Peterson
- Joe Kirgues
- Lisa Mauer
- Mike Kunesh
- Randy Hopper
- Rebecca Cooke
- State Representative Rob Hutton
- Thelma Sias
- State Senator Tim Carpenter
- WI Department of Revenue Secretary Peter Barca
- WI Department of Administration Secretary Joel Brennan

CALL TO ORDER AND ROLL CALL

Board of Directors Chair Hank Newell called the meeting to order at 1:01 PM.

Chair Hank Newell requested a motion to approve the minutes from the past two Board meetings. Motion was made by John Brogan and seconded by Senator Carpenter. The motion was passed unanimously.

WEDC CEO UPDATE

WEDC CEO Missy Hughes presented an update on the organization's progress amid COVID-19. Discussion and questions during her presentation.

REVIEW AND VOTE ON A TEMPORARY APPROVAL AUTHORITY RESOLUTION

WEDC CLO Jennifer Campbell presented a resolution delegating temporary approval authority for amendments during COVID-19 to WEDC CEO Missy Hughes to expedite necessary amendment approvals at this time.

Chair Hank Newell requested motion to approve the resolution. Motion was made by Becca Cooke and seconded by Lisa Mauer. The motion was passed unanimously.

REVIEW AND VOTE ON FY20 BUDGET AMENDMENT

WEDC CFO Brian Nowicki presented a summary of the documents distributed to committee members earlier. The amendment includes certain reallocations of funds with the recent emphasis on COVID-19 use, and was approved by the Audit and Budget Committee. Discussion followed.

Chair Hank Newell requested a motion to approve the budget amendment. Motion was made by Lisa Mauer and seconded by John Brogan. The motion was passed unanimously.

REVIEW AND VOTE ON REVISION TO THE MBD PROGRAM

WEDC Policy Director Amy Young presented a revised program guideline for the Minority Business Development Program, which will allow for flat grants to be made to micro-businesses affected by COVID-19. Discussion followed.

Chair Hank Newell requested a motion to approve the revision guidelines. Motion was made by Mike Kunesh and seconded by Lisa Mauer. The motion was passed 14-1.

Chair Hank Newell requested a motion to approve the revised program. Motion was made by Lisa Mauer and seconded by Jim Ladwig. The motion was passed unanimously.

MOVED TO CLOSED SESSION

Chair Hank Newell requested a motion to move to closed session. Motion was made by Senator Feyen and seconded by Jim Ladwig. The motion was passed unanimously.

RETURN TO OPEN SESSION

Chair Hank Newell requested a motion to move to open session. Motion was made by Senator Carpenter and seconded by Secretary Barca. The motion was passed unanimously.

ADJOURNMENT

Chair Hank Newell requested a motion to adjourn the meeting. Motion was made by Senator Carpenter and seconded by Lisa Mauer. The motion to adjourn the meeting was passed unanimously. The meeting adjourned at 2:56 PM.

