ASSISTING BUSINESS EXPANSION AND RELOCATION IN WISCONSIN®

The Business Development Tax Credit (BTC) Program supports job creation, capital investment, training and the location or retention of corporate headquarters by providing companies with refundable tax credits that can help to reduce their Wisconsin state income tax liability or provide a refund.

HOW IT WORKS

A business located in, or relocating to, Wisconsin may be eligible for BTC if the business’s net employment in the state increases each year for which the business claims tax credits. Tax credits are subject to retention requirements; the full program guidelines are available at InWisconsin.com.

ELIGIBILITY FACTORS

Evaluation of all BTC applications will include, but is not limited to, the following factors:

- Whether the project might not occur without the allocation of tax credits
- The extent to which the project will increase employment in this state
- The extent to which the project will contribute to the economic growth of this state
- The extent to which the project will increase geographic diversity of available tax credits throughout this state
- The financial soundness of the business
- Any previous financial assistance that the business received from the Department of Commerce or the Wisconsin Economic Development Corporation (WEDC)

INELIGIBLE BUSINESSES

Businesses not eligible, except in extraordinary circumstances, include but are not limited to: payday loan and title loan companies; telemarketing, other than inbound call centers; pawn shops; media outlets; retail; farms; primary care medical facilities; financial institutions; and businesses in the hospitality industry.

INFORMATION AND APPLICATION

For more information about obtaining certification to qualify for Business Development Tax Credits, contact a WEDC regional economic development director or call 855-INWIBIZ toll-free.

You can find the list of regional directors and territories covered at wedc.org/regional.