



WISCONSIN

2018 DEAL FLOW SNAPSHOT

Q1 REPORT

	COMPANY COUNT	DEAL COUNT	MEAN CAPITAL INVESTED (Millions)	MEDIAN CAPITAL INVESTED (Millions)	TOTAL CAPITAL INVESTED (Millions)
2018	14	14	\$1.8	\$0.4	\$24.8
2017	19	19*	\$2.3*	\$0.5	\$38.2

*The deal count includes deals that are known to have occurred, but were not included when calculating the total investment amount or mean investment, because the amount of the deal was not publicly announced.

Source: Pitchbook

In the Wisconsin Deal Flow Snapshot for the first quarter of 2018, overall investment was down relative to the same quarter in 2017, due to the 2017 number being high because of a single \$26 million investment. A total of \$24.8 million was invested in Wisconsin startups from January through March of 2018, versus \$38.2 million for the same period in 2017, according to Pitchbook data. Investment activity in the first quarter of 2018 was made up of a mixture of small and midsize deals, with two of the largest deals being \$9 million and \$10 million. Four companies received their first round of funding in 2018; this, along with the overall healthy investment volume, is an indicator that Wisconsin companies are producing quality opportunities that are able to attract significant capital.