

**Wisconsin Economic Development Corporation  
Teleconference of the WEDC Board**

**WEDC  
Sixth Floor Conference Room  
201 West Washington Avenue  
Madison, WI 53703**

**September 26, 2018  
10:00 - 10:30 A.M.**

(These minutes should be read in conjunction with the agenda and documents prepared for the meeting.)

**BOARD MEMBERS PRESENT IN PERSON:**

- Senator Dan Feyen

**BOARD MEMBERS PRESENT VIA TELECONFERENCE:**

- Lisa Mauer, Rickert Industries (Chair)
- Nancy Hernandez, ABRAZO, LLC
- Raymond Dreger, Seeds 'N Stuff Farm Market, Inc.
- Senator Caleb Frostman
- Jim Ladwig, SC Johnson (arrived at 10:14 AM)
- Randy Hopper, Mountain Dog Media
- David Drury, WING Capital Group
- Secretary Ellen Nowak, Department of Administration

**BOARD MEMBERS EXCUSED:**

- Representative Rob Hutton
- Representative Dana Wachs
- Secretary Rick Chandler, Department of Revenue

### **CALL TO ORDER AND ROLL CALL**

Lisa Mauer called the meeting to order at 10:03 a.m.

### **ARED PRESENTATION**

Amy Young presented Wisconsin's Annual Report on Economic Development to the Board. ARED is updated quarterly but is submitted on an annual basis. Amy noted that the agreement between the State of Wisconsin and Foxconn had a significant effect on the key performance indicators of financial leverage and jobs impacted in FY18. In FY18, WEDC and its key strategic partners provided financial and operational assistance to 4,072 businesses and 134 communities. WEDC's total capital investment for the year's program activities is measured at \$12.5 billion. The total jobs impacted within this report is 30,827, a number which exceeds the initial goal.

Peter Norman then presented ARED to the Board via the WEDC website. Peter ran the Board through online portions of ARED. Peter showed the Board how one can access the impact map, searchable electronic database, and spreadsheets through the WEDC website. The impact map charts activity of awards within the entire state of Wisconsin. One can create a PDF summary report on a specific region or a specific award. Within searchable data, one can search active, final, and archived records of WEDC awards. Peter explained to the Board that the update on the website which includes moving files to the archived list will begin October 1<sup>st</sup>. This website database of an impact map, searchable electronic database, and spreadsheets for people to utilize demonstrates WEDC's dedication to access and transparency for the public.

Lisa Mauer requested a motion to approve the ARED report. A motion was made by Nancy Hernandez with a second by Ray Dreger. The motion to approve the report was passed unanimously.

### **CLOSED SESSION**

Lisa Mauer requested a motion to approve entering closed session. Motion was made by Senator Feyen with a second by Nancy Hernandez.

*Members of the public excused themselves for closed session.*

*See separate minutes for closed session.*

### **RESUMPTION OF OPEN MEETING**

The meeting reconvened in open session at 10:57 a.m.

### **ADJOURNMENT**

Lisa Mauer adjourned the meeting at 10:57 a.m.