# IDLE SITES REDEVELOPMENT PROGRAM



## BRINGING NEW LIFE TO IDLE SITES IN WISCONSIN®

Redeveloped idle industrial and commercial sites can again become generators for economic development and an improved quality of life for the cities and communities where they are located. The Wisconsin Economic Development Corporation's (WEDC's) **Idle Sites Redevelopment Program** helps communities pursue this opportunity.

#### **HOW IT WORKS**

The Idle Sites Redevelopment Program offers grants of up to \$500,000 to Wisconsin communities to implement redevelopment plans for large commercial or industrial sites that have been idle, abandoned or underutilized for a period of at least five years.

Approved projects can use funds for demolition, environmental remediation, rehabilitation or infrastructure improvements defined in the redevelopment plan to advance the site to shovel-ready status or enhance the site's market attractiveness.

### **ELIGIBILITY REQUIREMENTS**

Grants may be made to cities, villages, towns, counties, tribal entities or governmental entities for idle industrial sites exceeding five acres in size, for idle institutional parcels exceeding five acres in size, or for idle commercial sites exceeding 10 acres in size, where redevelopment is impeded due to existing site conditions.

Preference will be given to sites that are located in high-density urban areas or in central business districts. An approved redevelopment plan demonstrating strong potential for significant measurable economic benefits, such as increased generation of property taxes and the creation of full-time permanent jobs, will increase the competitiveness of a proposed project.

#### LEARN MORE

For more information about becoming eligible for the Idle Sites Redevelopment Program, contact a Wisconsin Economic Development Corporation (WEDC) regional economic development director or call 855-INWIBIZ toll-free.

You can find the list of regional directors and territories covered at wedc.org/regional.