

**Wisconsin Economic Development Corporation
Teleconference of the Awards Administration Committee**

**WEDC
Sixth Floor Conference Room
201 West Washington Avenue
Madison, WI 53703**

**September 18, 2018
09:30 - 9:45 A.M.**

(These minutes should be read in conjunction with the agenda and documents prepared for the meeting.)

AAC MEMBERS PRESENT VIA TELECONFERENCE:

- Ray Dreger, Seeds 'N Stuff Farm Market, Inc. (Chair)
- Randy Hulke, UW-Stout
- John Reinke, Retired Banker
- Jim Ladwig, SC Johnson
- Tricia Braun, COO

AAC MEMBERS IN PERSON:

- Brian Nowicki, CFO

AAC MEMBERS EXCUSED:

- Mark R. Hogan, Secretary and CEO

CALL TO ORDER AND ROLL CALL

Ray Dreger called the meeting to order at 9:32 a.m.

This was a joint meeting between the Awards Administration Committee and the WEDC Board of Directors. Chair of the WEDC Board Lisa Mauer addressed both the Awards Administration Committee and the Board of Directors explaining the reason for a joint meeting which was the desire to get the Disaster Recovery Microloan Grant Program (DRM) funds deployed quickly to address urgency and need from flooding disasters across the state of Wisconsin. After a brief explanation on the order of business for both the Committee and the Board, Ray Dreger moved forward with the AAC Teleconference.

REVIEW AND VOTE ON DISASTER RECOVERY MICROLOAN GRANT PROGRAM

Tricia Braun presented the Program Guidelines for the Disaster Recovery Microloan Grant Program to the Committee. Staff recommended an increase in the amount of the microloan from \$10,000 to \$15,000, a reimbursement of Statement of Expenditures (SOE's) of up to \$5,000 as well as authorizing the regional entity to make forgivable loans. Tricia Braun informed the Committee that eight out of nine regional entities have submitted their applications to WEDC and three of the eight are working on funding requests associated with flooding needs in their region.

Ray Dreger requested a motion to approve the Program Guidelines. Motion was made by John Reinke with a second from Randy Hulke. Ray Dreger called for a roll call vote.

Ray Dreger: AYE, John Reinke: AYE, Jim Ladwig AYE, Randy Hulke: AYE, Tricia Braun: AYE, Brian Nowicki: AYE.

The roll call vote to approve the Program Guidelines was passed unanimously.

ADJOURNMENT

Ray Dreger adjourned the meeting at 9:40 a.m.