



SUCCESS STORY



EXACT SCIENCES

AN INNOVATIVE CANCER SCREENING COMPANY GAINS FDA APPROVAL AND GROWS RAPIDLY IN WISCONSIN®

Following a move from Boston to Madison, Wisconsin Exact Sciences required room to expand

Exact Sciences relocated from Boston to Madison because its two-man operation wanted to tap into the state's strong, dedicated workforce and first-class universities for talent recruitment. Committed to playing a role in the eradication of colorectal cancer, the company wanted the best and brightest to help further its mission.



“WEDC was instrumental in helping us expand. We were able to bring talent to our organization and invest at a time when we were experiencing tremendous growth.”

**Sarah Condella, Senior Vice President
Human Resources, Exact Sciences**

However, after developing the noninvasive stool DNA-based colorectal cancer screening test for average risk adults, 50 years or older, gaining approval from the U.S. Food and Drug Administration, and receiving a national coverage determination from the Centers for Medicare and Medicaid Services, the company needed assistance in order to grow.

WEDC gives Exact Sciences assistance to maintain its commitment to Madison

With the molecular diagnostics company increasing to a workforce of more than 1,900 employees and the industry's growing interest in the company's easy-to-use colorectal cancer screening, Exact Sciences turned to the Wisconsin Economic Development Corporation (WEDC) to help fulfill its desire to remain and grow in Wisconsin.

GROWING IN WISCONSIN



RECEIVED UP TO
\$9 MILLION IN STATE
TAX CREDITS



INCREASED WORKFORCE
TO MORE THAN 1,900
EMPLOYEES



ORDERED BY
APPROXIMATELY 147,000
HEALTH CARE PROVIDERS



R&D HELPING DRIVE
FURTHER CANCER
SCREENING INNOVATION

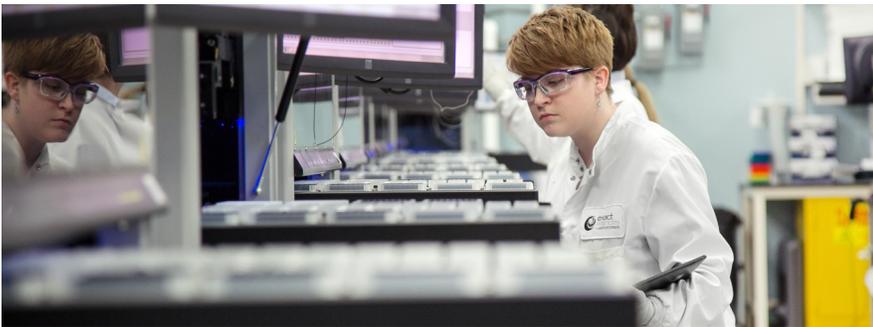
To discover how WEDC can help your business **In Wisconsin**, visit WEDC.org or call 855.INWIBIZ (855.469.4249).

WEDC offered up to \$9 million in state tax credits to honor the company's commitment to the state. The credits can be earned through a combination of hiring more than 750 employees and investing \$26 million in capital expenditures through 2020. The final amount of credits issued under the agreement will be contingent upon the number of jobs created and capital expenditures.



“WEDC was there to work with Exact Sciences to provide refundable state tax credits, which allowed it to have the cash flow needed to meet its acceleration needs for establishing a production facility.”

Mary Gage, Senior Economic Development Director, WEDC



Exact Sciences continues the fight to help eradicate cancer

Because of the expansion, publicly traded Exact Sciences now has new main offices and a research and development lab. With support from WEDC, Exact Sciences has grown to more than 1,900 employees nationwide, nearly 1,500 of whom are based in South Central Wisconsin.

Approximately 147,000 health care providers have ordered its colorectal cancer screening test, Cologuard®, and Exact Sciences is in the early stages of developing tests to screen for other types of cancer.

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