

WISCONSIN

2019 DEAL FLOW SNAPSHOT



January 1 – March 31

	COMPANY COUNT	DEAL COUNT	MEDIAN CAPITAL INVESTED	TOTAL CAPITAL INVESTED
2019	14	14	\$1.2M	\$36.0M
2018	27	27	\$0.3M	\$33.4M

Source: Pitchbook

According to data from Pitchbook, the Wisconsin Deal Flow Snapshot for the first quarter of 2019 indicates seven companies raised over \$1 million each and six raised over \$4 million each, with a total of 14 deals statewide. (These numbers do not reflect WEDC-funded projects, but rather, all startup investment activity in the state. The data is gathered by Pitchbook based on publicly available information, so not all deals may be included.)

Due to the number of companies maturing and raising larger rounds, the median deal size for this quarter was the highest in the past eight years, at \$1.2 million. Overall, the investment activity in this quarter was split between smaller early-stage investments and larger multimillion-dollar deals. Investments were not confined to a single industry, but rather, were divided among multiple industries, including information systems, software, health technology systems and technology solutions.

In summary, Wisconsin's startup ecosystem continues to strengthen and provide significant investment opportunities across a variety of industries and stages.