

**Wisconsin Economic Development Corporation  
Teleconference of the WEDC Board**

**WEDC  
Sixth Floor Conference Room  
201 West Washington Avenue  
Madison, WI 53703**

**August 13, 2019  
3:00-3:30 P.M.**

(These minutes should be read in conjunction with the agenda and documents prepared for the meeting.)

**BOARD MEMBERS IN PERSON:**

- Lisa Mauer, Rickert Industries (Chair)
- Henry C. Newell, formerly Wausau Paper

**BOARD MEMBERS PRESENT VIA TELECONFERENCE:**

- Senator Dan Feyen
- Jim Ladwig, SC Johnson
- Mike Kunesh, Place Perfect
- Senator Tim Carpenter
- Eugenia Podesta, Synergy Madison
- John Brogan, Bank of Kaukauna
- John Oathout, American Bank
- Joseph Kirgues, gener8tor
- Mary Williams, former State Representative
- Randy Hopper, Mountain Dog Media
- Nancy Hernandez, ABRAZO, LLC
- Rebecca Cooke, Red's Mercantile
- Secretary Peter Barca, Department of Revenue
- Secretary Joel Brennan, Department of Administration

**BOARD MEMBERS EXCUSED:**

- Representative Gordon Hintz
- John Peterson, Schuette Metals
- Representative Rob Hutton
- Thelma Sias, We Energies (ret.)

## **CALL TO ORDER AND ROLL CALL**

WEDC Chair Lisa Mauer called the meeting to order at 3:02 PM.

## **REVIEW AND VOTE ON BUDGET AMENDMENT FOR DISASTER RECOVERY MICROLOAN PROGRAM**

WEDC CFO Brian Nowicki presented, and the Board discussed, the Budget Amendment for the Disaster Recovery Microloan Program. The sole change to the FY20 Budget was revised from \$25.7 million to \$26.7 million, or an increase of \$1.0 million (3.7%) and represents \$1.0 million in additional program grants to the Business and Community Development (BCD) division to provide funding for the Disaster Recovery Microloan Program.

Lisa Mauer requested a motion to approve the resolution amending the FY20 Budget. Motion was made by Mary Williams with a second by Nancy Hernandez. The motion to approve the resolution was passed unanimously.

## **ADJOURNMENT**

Lisa Mauer requested a motion to adjourn the meeting. Motion was made by Jim Ladwig with a second by Senator Dan Feyen. The motion to adjourn the meeting was passed unanimously. The meeting adjourned at 3:06 PM.