

**Wisconsin Economic Development Corporation
Meeting of the WEDC Board**

**WEDC
First Floor Conference Room
201 West Washington Avenue
Madison, WI 53703**

**September 25, 2019
1:00-3:00 PM**

(These minutes should be read in conjunction with the agenda and documents prepared for the meeting.)

BOARD MEMBERS IN PERSON:

- Lisa Mauer, Rickert Industries (Former Chair)
- Henry C. Newell, formerly Wausau Paper (Chair)
- Senator Dan Feyen
- Eugenia Podesta, Synergy Madison
- Representative Gordon Hintz
- John Brogan, Bank of Kaukauna (arrive 2:05 PM)
- John Peterson, Schuette Metals
- Mike Kunesh, Place Perfect
- Rebecca Cooke, Red's Mercantile
- Senator Tim Carpenter
- Secretary Joel Brennan, Department of Administration

BOARD MEMBERS PRESENT VIA TELECONFERENCE:

- Jim Ladwig, SC Johnson
- John Oathout, American Bank
- Joseph Kirgues, gener8tor
- Representative Rob Hutton (arrive 1:12 PM)
- Secretary Peter Barca, Department of Revenue

BOARD MEMBERS EXCUSED:

- Randy Hopper, Mountain Dog Media
- Thelma Sias, We Energies (ret.)

CALL TO ORDER AND ROLL CALL

WEDC Chair Lisa Mauer called the meeting to order at 1:00 PM.

Lisa requested a motion to approve the minutes from the July 23, 2019 and August 13, 2019 meetings. Motion was made by Senator Tim Carpenter with a second by Mike Kunesh. The motion to approve the minutes was passed unanimously.

REVIEW AND VOTE ON OFFICER ELECTIONS

Lisa Mauer presented the Resolution on Officer Elections to the Board. The slate of officers proposed to the Board consisted of: Hank Newell as Chair; Lisa Mauer as Vice Chair; Rebecca Cooke as Secretary; and John Oathout as Treasurer.

Lisa Mauer requested a motion to approve the Resolution. Motion was made by Senator Dan Feyen with a second by Eugenia Podesta. The motion to approve the Resolution was passed unanimously.

CHAIR REPORT

WEDC Chair Hank Newell thanked outgoing Board Chair Lisa Mauer for her service at WEDC. Hank Newell also welcomed the new WEDC Secretary and CEO Missy Hughes. Hank Newell commented on the intention to have the WEDC Board create more clarity on strategy, meaningful engagement and input, and strategic alignment with the CEO and WEDC staff.

REVIEW AND VOTE ON SUBMISSION OF THE ANNUAL REPORT ON ECONOMIC DEVELOPMENT

WEDC Operations and Program Performance Director Emily Clavette presented, and the Board discussed, the Annual Report on Economic Development for WEDC. The intent of the ARED report is to provide transparency and guide fiscal and programmatic management toward measurable and reportable results. Emily Clavette provided an overview of the FY19 ARED Report to the Board.

WEDC Senior Business Data Analyst Peter Norman then presented a live run through of the ARED report page on the WEDC.org website. Peter Norman presented the impact map, searchable databases, and spreadsheets to the Board which includes program information from all participating state agencies.

Hank Newell requested a motion to approve the ARED report. Motion was made by Senator Dan Feyen with a second by John Peterson. The motion to approve the ARED report was passed unanimously.

COO REPORT

WEDC COO Tricia Braun thanked Lisa Mauer for her service as WEDC Chair.

COMMITTEE REPORTS

The Board was provided an update on the Audit Committee, Entrepreneurship and Innovation Committee, and the Awards Administration Committee who held meetings in-between the last

WEDC Board quarterly meeting. The Budget and Finance Committee did not hold a meeting in this time period, so there was no update.

CLOSED SESSION

Hank Newell requested a motion to approve entering closed session. Motion was made by Rebecca Cooke with a second by Mike Kunesh. The motion to enter closed session was passed unanimously.

Members of the public excused themselves for closed session.

See separate minutes for closed session.

RESUMPTION OF OPEN MEETING

The meeting reconvened in open session at 2:25 PM.

REVIEW AND VOTE ON RESOLUTION ON CEO COMPENSATION

Hank Newell requested a motion to approve the Resolution. Motion was made by Rebecca Cooke with a second by John Brogan. The motion to approve the Resolution was passed unanimously.

ADJOURNMENT

Hank Newell requested a motion to adjourn the meeting. Motion was made by Senator Dan Feyen with a second by Eugenia Podesta. The motion to adjourn the meeting was passed unanimously. The meeting adjourned at 2:28 PM.