



**Wisconsin Economic Development Corporation
Program Guidelines for Fiscal Year 2021**

Program Name: We're All In Small Business Grant
Program Inception: WEDC FY20
Lead Division: Business and Community Development
 New **Revised**
 Aid **Pass-thru Aid** **Technical Assistance**

Program Goal:

The goal of the We're All In Small Business Grant program is to support small businesses adversely economically impacted by the COVID-19 pandemic.

This program supports the following WEDC Strategic Pillar and Focus Area:

Business Development: Business Retention and Expansion

Program Description:

The program is designed to provide micro-grants to small Wisconsin businesses most severely impacted by the COVID-19 pandemic.

Eligibility Requirements:

Eligible businesses must meet the following criteria:

- Be a for profit business operating in Wisconsin
- Employ 20 or fewer full-time equivalent (FTE) employees, including the owner;
- Have greater than \$0 but less than \$1 million in annual revenues;
- Have been in business in February 2020;
- Not be in an industry covered under other Wisconsin Cares Act Coronavirus Relief Fund programs; and
- Not be part of a corporate chain, unless the business is a third-party franchisee.

Additionally, the business must provide:

- A federal tax return for 2019 or, if not yet filed, 2018, or documentation establishing a business as a licensed tribal treaty business;
- A signed federal W-9; and
- A letter of acknowledgment from a representative of a community organization indicating the business was an operating business in February 2020. These may be from any of the following:
 - Chamber of commerce
 - Main Street or Connect Communities organization
 - Local business improvement district
 - Neighborhood economic development association
 - Local economic development organization
 - County economic development organization
 - Municipality



- County
- Local bank, credit union or Community Development Financial Institution
- Regional UW Small Business Development Center
- US Export Assistance Center - Wisconsin
- Regional Economic Development Organization
- Regional Planning Commission
- Trade Association

Incentives and Available Funding (FY20-FY21): \$75,000,000

The incentives in this program are \$2,500 one-time micro-grants to approved small businesses.

Activities and Expected Outcomes:

Assist 30,000 businesses

Performance Reporting:

Recipients will be required to submit a performance report on the use of the grant.

WEDC may impose additional reporting requirements to evaluate project performance and to ensure compliance with contract deliverables.

WEDC annually selects awards on a sample basis for an audit. All backup documentation to the performance report is required to be maintained.

Application and Awards Process:

Businesses may apply via an online portal. The initial application period will be open for one week. Once the application period has closed, applicants will be reviewed for eligibility and will be scored, ranked and awarded based on industries with greatest impact due to the COVID-19 pandemic, community distress and geographic dispersion, as well as if the business has received prior assistance through other WEDC Covid-19 programs, or through the SBA Economic Injury Disaster Loan Program or Payroll Protection Program. Funds may be disbursed via delegating servicing pursuant to WEDC Procedure C&R 0209.

Revision History:

Effective Date	Description of Change
7/1/2020	Extended program to FY21



PROGRAM REVIEW:

This document has been reviewed by the following parties (Check all that apply):

- Chief Operating Officer
- Chief Legal Officer
- Chief Financial Officer
- Other _____

Senior Director of Public Policy: _____

Date _____

Division Vice President: _____

Date _____

AUTHORIZED APPROVAL:

CEO or Designee: _____

Date _____