STATE OF WISCONSIN
OPPORTUNITIES FOR GREEN FINANCING
WISCONSIN OFFICE OF SUSTAINABILITY AND CLEAN ENERGY

- Executive Order #38
- Goal of ensuring all electricity consumed within Wisconsin is 100% carbon-free by 2050
- Central to energy programs and policies in Wisconsin
- Climate and Clean Energy Outreach
- Cross Agency coordination and stakeholder funding and technical support - Infrastructure Law and Inflation Reduction Act
- Lead on EPA’s Climate Pollution Reduction Grant Program
GREEN FINANCING

- Reciprocal interaction between the environment and financial activities/organizations
- Represented through many types of financial offerings, such as:
  - Green mortgages
  - Loans - reduced rates for environmental-related projects, businesses, products
  - Green Investments
  - Green Banks - employ public funds to spur private investments in environmental and energy-related projects, businesses, and residential applications.
SUPPORT LOW-COST DEBT FINANCING OF CUSTOMER CLEAN ENERGY PROJECTS

STRATEGY: Explore a Wisconsin Green Bank. Create a study committee to look into various public, private, nonprofit, and hybrid models that would fund projects, including worker training and equitable clean energy buildout in low-income communities and communities of color.
Evaluate Models for a Wisconsin Green Bank. OSCE and WEDC will assess various public, private, nonprofit, and hybrid models of green banks to determine the best structure for Wisconsin. The Wisconsin Green Bank may coordinate with PACE Wisconsin to fund clean energy-related projects where financing is needed, including worker training and equitable clean energy buildout in vulnerable communities. Furthermore, Wisconsin should prepare for potential green bank funding from the federal government. The Wisconsin Green Bank should prioritize communities disproportionately impacted by climate change throughout the planning and implementation process.
Executive Order #195 advise on creating the state’s first-ever Green Innovation Fund. The Green Innovation Fund and its partners will leverage public and private financing to invest in projects that provide environmental and clean energy solutions to businesses, reduce pollution, lower energy costs for families, and expand access to clean, affordable energy options.
BENEFITS OF A GREEN INNOVATION FUND

• Accelerate the transition to clean energy economy
• Address financing gaps
• Leverage and secure federal funds
• Leverage private capital
FUNDING

• Federal Greenhouse Gas Reduction Fund
  • $14 billion National Clean Investment Fund competition
  • $6 billion Clean Communities Investment Accelerator competition
  • $7 billion Solar for All competition
• State Energy Program Clean Energy Loan Capitalization – $1.8 million
• Philanthropic
• Private Capital

Important:
• Equity and Justice40 - Ensure that 40% of the overall benefits of certain Federal investments flow to disadvantaged communities that are marginalized, underserved, and overburdened by pollution
• Build America, Buy America
• Labor and Good Job Quality - including family-sustaining wages, strong benefits, safe working conditions, and the choice to join a union
HELPFUL BIL/IRA RESOURCES

Federal
• BIL Guidebook - https://www.whitehouse.gov/build/
• IRA Guidebook - https://www.whitehouse.gov/cleanenergy/inflation-reduction-act-guidebook/

Wisconsin
• WEDC Rural Prosperity - BIL Help Page (includes grant writing resources) https://ruralwi.com/bipartisan-infrastructure-law/
• OEI Federal Funding Page - https://psc.wi.gov/Pages/ServiceType/OEI/FederalFunding.aspx
• OEI Technical Assistance Page - https://psc.wi.gov/Pages/ServiceType/OEI/TechnicalAssistance.aspx
• RENEW Wisconsin - https://www.renewwisconsin.org/inflation-reduction-act-breakdown/
• Dane County Office of Energy & Climate Change - https://daneclimateaction.org/what-you-can-do/federal-funding

Other Resources
• Climate Program Portal - https://climateprogramportal.org/
• Rewiring America - https://www.rewiringamerica.org/
QUESTIONS, COMMENTS, CONCERNS?

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