



## **FREQUENTLY ASKED QUESTIONS**

### **2/23/2023**

#### **What is SSBCI?**

SSBCI is a federal program Wisconsin is accessing to support small business financing. For more information on the federal program please refer to the Treasury website:

<https://home.treasury.gov/policy-issues/small-business-programs/state-small-business-credit-initiative-ssbc>.

#### **I heard there is \$50 million available. How do I request funding?**

The \$50 million Wisconsin Investment Fund is partnering with private sector investors. Companies seeking investment will work directly with fund managers. WEDC will provide more information on participating funds as resources become available.

#### **What happens to the funding after a business receives a loan or investment?**

The company will repay the lender and investors according to agreed upon terms. WEDC will receive repayment on its portion of the funding and reinvest in future small business financing efforts.

#### **Where can I apply for SSBCI?**

In general, small businesses will not apply directly to WEDC for SSBCI resources. WEDC is leveraging private sector investors and lenders to support small business financing. We will provide more information on these partners as resources become available. Companies interested in accessing the [Technology Development Loan](#) program should [contact our staff](#).

#### **I looked at the SSBCI website and it seems complicated. Where do I find help understanding how it works?**

We understand how complex SSBCI is. That is why our approach is to provide connections to investors and lenders who will handle the details on behalf of the small business. Our goal is to create processes that allow the business to answer questions and provide information to help WEDC address SSBCI's complexities such as eligibility.

#### **Are there eligibility requirements for SSBCI funding?**

Yes. Eligibility will depend on the participating lenders or investors. For more information contact a participating investor or lender.

#### **What types of financing are available for small businesses?**

SSBCI provides or supports loans and investments in small businesses.

**LOOK FORWARD** ➤

**Does SSBCI offer grants to small businesses?**

No. Grants to small businesses are not allowed under the federal program.

**If I am a small business owner, when should I expect more information and how can I find it?**

More information will be provided on our website and on WEDC social media accounts, including [LinkedIn](#), and in our [Launch Blog](#) newsletter. Please consider following us and [subscribing](#) for up-to-date information on SSBCI and other resources available for your business.

**I am an investor or lender, how do I participate in the program?**

Investors can access the [Request for Qualifications here](#). Nonprofit lenders can refer to the [Capital Catalyst](#) program for more information and contact [WEDC staff](#).

**My business is not seeking angel or venture capital and I don't see a Capital Catalyst lender that fits my needs. Are there any other resources available?**

Yes. The Wisconsin Housing and Economic Development Authority (WHEDA) is working with small business lenders to support loans to companies seeking more traditional forms of capital. For more information [visit the WHEDA website](#).