

Green Ribbon Commission on Clean Energy and Environmental Innovation Technical Aspects September 5, 2023

#### **Green Innovation Fund**

Vision

Mission

Strategies

**Guiding Principles** 

Milestones | Goals | Metrics | Budgets

#### **VISION**

All Wisconsin communities thrive in our clean economy

#### **MISSION**

Accelerate clean energy solutions made in Wisconsin

#### **STRATEGIES**

Generate public | private partnerships + make the fund "Evergreen"
Reduce barriers to make it easy to access + be flexible to future policy shifts
Empower all corners of the state + all communities to participate + benefit
Engage in robust marketing that targets communities with cultural competency
Network with workforce development efforts to build family supporting jobs

#### **GUIDING PRINCIPLES**

Generation: make this sustainable + ensure tangible results
Reduction: make an impact to meet our climate + outreach goals
Empowerment: build on our manufacturing + agricultural legacy
Engagement: target those who need it most + ensure equitable outcomes
Network: build alliances + connect with all sectors in the spirit of Wisconsin

## Green Innovation Fund: Tribal Feedback Meeting – Aug. 31, 2023

Participation Feedback Next Steps

## Green Innovation Fund Technical Aspects

#### Investment Vehicles

Direct Loan

Loan Guarantee Loan Loss Reserve

Participation Loan

Other

### Administration

WEDC directly

WEDC via approved third-party partners (certified group of partner lenders)

WEDC via third-party vendor to third-party partners

Other

### Who are the GIF's Clients?

Commercial

Multi-family Housing

Residential

Public Bodies

Other?

What Does the GIF Invest In?

Renewable Energy Systems

Efficiency Investments

What else?

## **Other Considerations**



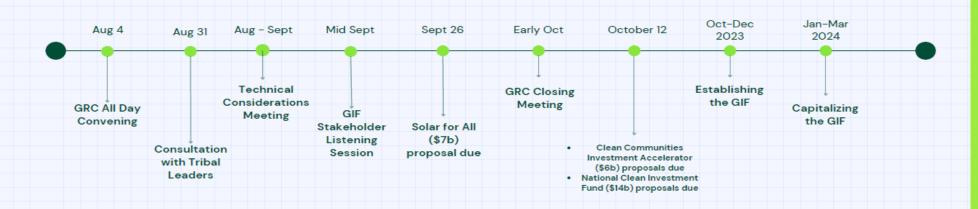
## Inter-operability

Solar for All

### Other programs:

- WHEDA tax credits
- WEDC tax credits
- Focus on Energy
- DOA Weatherization
- Other

# Green Ribbon Commission Timeline



GRC: Green Ribbon Commission
GIF: Green Innovation Fund

