# Green Ribbon Commission Public Stakeholders Meeting

Oct. 12, 2023

3:30-5:30 p.m.



#### **Green Ribbon Commission Members**

- Masood Akhtar, CleanTech Partners
- Pamela Boivin, Woodland Financial Partners
- ▶ John Brogan, Bank of Kaukauna
- ► Andy Buck, International Union of Painters ► and Allied Trades District Council 7
- Antonio Butts, Walnut Way Conservation Corporation
- Sara Conzemius, Illume Advising
- ► Abigail Corso, Elevate Energy
- Sam Dunaiski, REWNEW Wisconsin
- **Sandra Henry**, *Slipstream Group*, *Inc.*
- ► Kamaljit Kaur Jackson, Wisconsin Women's ► Business Initiative Corporation

- Sean Kennedy, Wisconsin DNR
- Montre Moore, Southeastern Wisconsin Regional Planning Commission
- Mike Noreen, City of River Falls
- Kara Pennoyer, Wisconsin PSC
- Nicole Rakobitsch, CROPP Cooperative
  Organic Valley
- Maria Redmond, Wisconsin Office of Sustainability and Clean Energy
- Ty Rohloff, Compeer Financial
- Katrina Shankland, Wisconsin State Legislature, Assembly District 71
- **Dean Warsh**, International Brotherhood of Electrical Workers Local 494 and IBEW Wisconsin State Conference

#### **Green Innovation Fund**

Vision

Mission

Strategies

**Guiding Principles** 

Milestones | Goals | Metrics | Budgets

#### VISION

All Wisconsin communities thrive in our clean economy

#### **MISSION**

Accelerate clean energy solutions made in Wisconsin

#### **STRATEGIES**

Generate public-private partnerships + make the fund "Evergreen"

Reduce barriers to make it easy to access + be flexible to future policy shifts

Empower all corners of the state + all communities to participate + benefit

Engage in robust marketing, targeting communities with cultural competency

Network with workforce development efforts to build family-supporting jobs

#### **GUIDING PRINCIPLES**

Generation: make this sustainable + ensure tangible results
Reduction: make an impact to meet our climate + outreach goals
Empowerment: build on our manufacturing + agricultural legacy
Engagement: target those who need it most + ensure equitable outcomes
Network: build alliances + connect with all sectors in the spirit of Wisconsin

# Green Innovation Fund Technical Aspects

#### Investment Vehicles?

Direct Loan

Loan Guarantee Loan Loss Reserve

Participation Loan

Other

## Administration

Who manages the fund and who has the structure and capacity to ensure its success?

#### Who are the Eligible Borrowers?

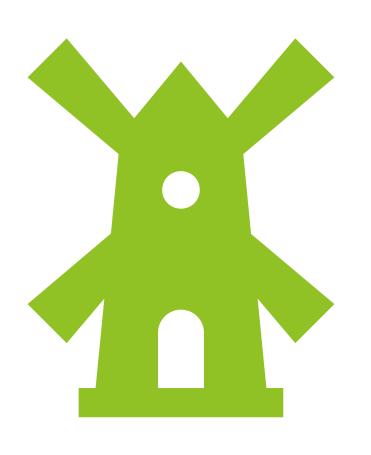
Commercial

Multi-family Housing

Residential

Public Bodies

Other?



# What Does the GIF Invest In?

- Renewable Energy
- Efficiency
- Energy Storage
- Zero Emission Transportation
- Green Technology Manufacturing
- R&D
- Waste Heat Power
- Nuclear
- Beneficial Electrification
- Workforce
- Electrical Service
- Green Infrastructure
- Adaptation and Resiliency
- Manure Digesters

#### **Other Considerations**



### Interoperability

Interplay of funding from additional sources (federal/state/local/philanthropic/private) and deploying incentives and resources with the Green Innovation Fund

# Green Innovation Fund Timeline



**GRC: Green Ribbon Commission** 

GIF: Green Innovation Fund

WISCONSIN

**ECONOMIC DEVELOPMENT**