

BUSINESS DEVELOPMENT TAX CREDITS

ASSISTING BUSINESS EXPANSION AND RELOCATION IN WISCONSIN

The **Business Development Tax Credit (BTC) Program** supports job creation, capital investment, training and the location or retention of corporate headquarters by providing companies with refundable tax credits.

How it works

A business located in, or relocating to, Wisconsin may be eligible for tax credits if the business's net employment in the state increases each year for which the business claims tax credits.

Eligibility factors

Evaluation of all BTC applications will include, but is not limited to, the following factors:

- Whether the project might not occur without the allocation of tax credits
- The extent to which the project will increase employment in this state
- The extent to which the project will contribute to the economic growth of this state
- The extent to which the project will increase geographic diversity of available tax credits throughout this state
- The financial soundness of the business
- Whether the business offers health, retirement, and other benefits
- Any previous financial assistance that the business received from the Department of Commerce or the Wisconsin Economic Development Corporation (WEDC)

Ineligible businesses

Businesses not eligible (except in extraordinary circumstances including but not limited to a serious threat of a business leaving the state, significant job creation or retention, or significant capital investment) include payday loan and title loan companies; telemarketing, other than inbound call centers; pawn shops; media outlets; retail; farms; primary care medical facilities; financial institutions; and businesses in the hospitality industry.

INFORMATION AND APPLICATION

For more information about obtaining certification to qualify for Business Development Tax Credits, contact a WEDC regional economic development director or call 855-INWIBIZ toll-free.

You can find the list of regional directors and territories covered at wedc.org/regional.