

STATE OF WISCONSIN

OPPORTUNITIES FOR GREEN FINANCING



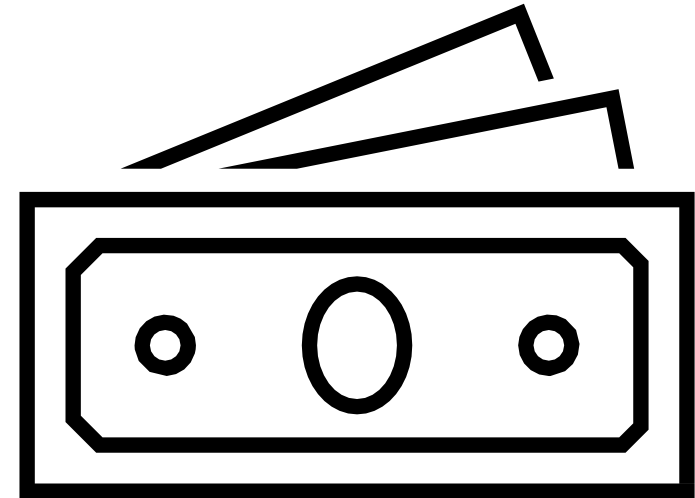
WISCONSIN OFFICE OF SUSTAINABILITY AND CLEAN ENERGY



- Executive Order #38
- Goal of ensuring all electricity consumed within Wisconsin is 100% carbon-free by 2050
- Central to energy programs and policies in Wisconsin
- Climate and Clean Energy Outreach
- Cross Agency coordination and stakeholder funding and technical support - Infrastructure Law and Inflation Reduction Act
- Lead on EPA's Climate Pollution Reduction Grant Program

GREEN FINANCING

- Reciprocal interaction between the environment and financial activities/organizations
- Represented through many types of financial offerings, such as:
 - Green mortgages
 - Loans - reduced rates for environmental-related projects, businesses, products
 - Green Investments
 - Green Banks - employ public funds to spur private investments in environmental and energy-related projects, businesses, and residential applications.





GOVERNORS TASK FORCE ON CLIMATE CHANGE- DEC 2020

**SUPPORT LOW-COST DEBT FINANCING OF CUSTOMER CLEAN ENERGY
PROJECTS**

STRATEGY: Explore a Wisconsin Green Bank. Create a study committee to look into various public, private, nonprofit, and hybrid models that would fund projects, including worker training and equitable clean energy buildout in low-income communities and communities of color.

WISCONSIN CLEAN ENERGY PLAN APR 2022

Evaluate Models for a Wisconsin Green Bank. OSCE and WEDC will assess various public, private, nonprofit, and hybrid models of green banks to determine the best structure for Wisconsin. The Wisconsin Green Bank may coordinate with PACE Wisconsin to fund clean energy-related projects where financing is needed, including worker training and equitable clean energy buildout in vulnerable communities. Furthermore, Wisconsin should prepare for potential green bank funding from the federal government. The Wisconsin Green Bank should prioritize communities disproportionately impacted by climate change throughout the planning and implementation process.

STATE OF WISCONSIN
CLEAN ENERGY PLAN



Prepared by the Wisconsin Office of Sustainability and Clean Energy, Green Plains Institute, and
Spectrum, Inc.
April 2022
Version 1.0



ESTADO DE WISCONSIN
PLAN DE ENERGÍA LIMPIA



Prepared by the Wisconsin Office of Sustainability and Clean Energy, Green Plains Institute, and
Spectrum, Inc.
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Versión 1.0 - Confeccionada



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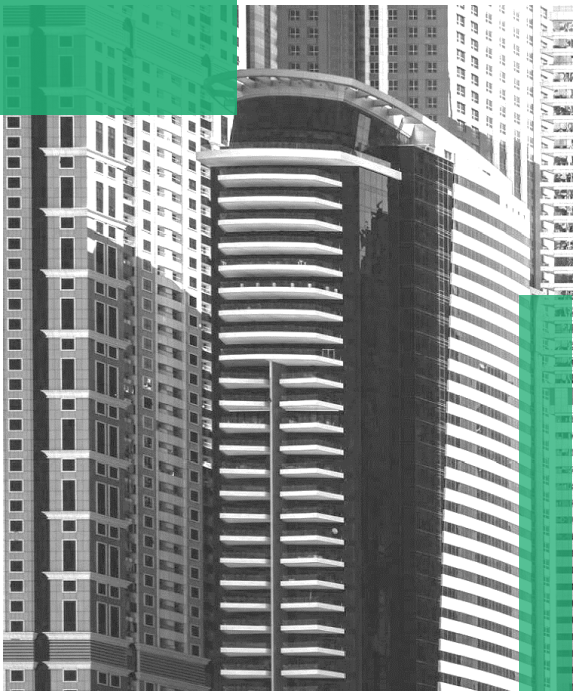
GOVERNORS GREEN RIBBON COMMISSION ON CLEAN ENERGY AND ENVIRONMENTAL INNOVATION- APR 2023

Executive Order #195. advise on creating the state's first-ever Green

Innovation Fund. The **Green Innovation Fund** and its partners will leverage public and private financing to invest in projects that provide environmental and clean energy solutions to businesses, reduce pollution, lower energy costs for families, and expand access to clean, affordable energy options

BENEFITS OF A GREEN INNOVATION FUND

- Accelerate the transition to clean energy economy
- Address financing gaps
- Leverage and secure federal funds
- Leverage private capital



FUNDING

- Federal Greenhouse Gas Reduction Fund
 - \$14 billion National Clean Investment Fund competition
 - \$6 billion Clean Communities Investment Accelerator competition
 - \$7 billion Solar for All competition
- State Energy Program Clean Energy Loan Capitalization – \$1.8 million
- Philanthropic
- Private Capital

Important:

- Equity and Justice40 - Ensure that 40% of the overall benefits of certain Federal investments flow to disadvantaged communities that are marginalized, underserved, and overburdened by pollution
- Build America, Buy America
- Labor and Good Job Quality - including family-sustaining wages, strong benefits, safe working conditions, and the choice to join a union

HELPFUL BIL/IRA RESOURCES

Federal

- BIL Guidebook - <https://www.whitehouse.gov/build/>
- IRA Guidebook - <https://www.whitehouse.gov/cleanenergy/inflation-reduction-act-guidebook/>

Wisconsin

- WEDC Rural Prosperity - BIL Help Page (includes grant writing resources) <https://ruralwi.com/bipartisan-infrastructure-law/>
- OEI Federal Funding Page - <https://psc.wi.gov/Pages/ServiceType/OEI/FederalFunding.aspx>
- OEI Technical Assistance Page - <https://psc.wi.gov/Pages/ServiceType/OEI/TechnicalAssistance.aspx>
- RENEW Wisconsin - <https://www.renewwisconsin.org/inflation-reduction-act-breakdown/>
- Wins for Wisconsin in the IRA - <https://collaborative.evergreenaction.com/fact-sheets/The-Inflation-Reduction-Act-and-Wisconsin.pdf>
- Dane County Office of Energy & Climate Change - <https://daneclimateaction.org/what-you-can-do/federal-funding>

Other Resources

- Climate Program Portal - <https://climateprogramportal.org/>
- Rewiring America - <https://www.rewiringamerica.org/>

QUESTIONS, COMMENTS, CONCERNS?

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