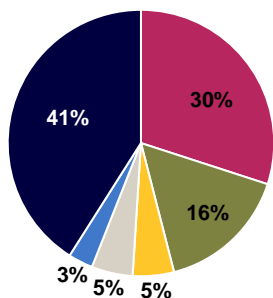


HIGHLIGHTS: JANUARY-MARCH 2024

In March 2024, Wisconsin exports realized the highest monthly total on record, contributing to a year-to-date total that was \$104,360,604 (1.5%) higher than the same period in 2023. Total U.S. exports declined by 0.3% during the same period relative to the prior year. Wisconsin businesses exported goods worth \$6,983,669,086 to 182 countries and territories worldwide, ranking our state No. 21 among the 50 states in the value of goods exported through March.

- Exports by product category.** Wisconsin exports of industrial machinery saw a significant increase of \$152.4 million (8.2%), while vehicles and parts; aircraft, spacecraft, and parts; and pharmaceuticals increased by \$97.2 million (24.2%), \$57.6 million (29.4%), and \$33.4 million (32.2%), respectively. Exports of electrical machinery, medical and scientific instruments, and paper products all declined during the first quarter of 2024—in the amounts of \$49.4 million (6.1%), \$40.9 million (6.7%), and \$24.7 million (10.3%), respectively.
- Exports by market.** Canada and Mexico continue to be Wisconsin’s top two export destinations, collectively representing 46.0% of the state’s total exports. Exports to Germany experienced a substantial dollar volume increase, up \$127.2 million (57.4%) through March. This increase, along with a decrease in exports to China in the amount of \$62.6 million (16.5%), allowed Germany to surpass China to rank as Wisconsin’s third-leading export destination so far this year. Exports to Taiwan increased by the greatest dollar amount, up \$167.3 million (213.6%), boosting this country’s ranking from No. 15 for the whole of 2023 to No. 5 as of March 2024.
- Imports.** Wisconsin’s imports increased by \$649.5 million (7.2%), totaling \$9,657,284,910 through March. The top category, industrial machinery, increased by \$92.8 million (4.8%), followed by pharmaceuticals, which grew by \$33.9 million (2.9%). Imports of vehicles and parts more than doubled through March, up \$472.6 million or 105.5%. Increases in imports from Mexico and Canada (up a combined \$690.1 million, or 53.2%), outpaced those from China (up \$168.8 million, or 12.8%) and Ireland (up \$182.4 million, or 26.3%).

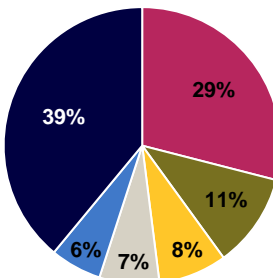
TOP EXPORT DESTINATIONS: JANUARY-MARCH 2024



Percentage 2024 WI Exports

COUNTRY	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Canada	\$2,091,121,375	\$2,097,601,041	0.31%	\$1,911,529,219	9.73%
Mexico	\$1,095,642,039	\$1,119,255,947	2.16%	\$685,053,838	63.38%
Germany	\$221,750,589	\$349,038,328	57.40%	\$170,625,524	104.56%
China	\$379,385,047	\$316,720,165	-16.52%	\$356,003,334	-11.03%
Taiwan	\$78,353,848	\$245,741,078	213.63%	\$41,697,170	489.35%
Other Countries	\$3,013,055,584	\$2,855,312,527	-5.24%	\$2,514,245,724	13.57%
TOTAL	\$6,879,308,482	\$6,983,669,086	1.52%	\$5,679,154,809	22.97%

TOP EXPORT PRODUCTS: JANUARY-MARCH 2024



Percentage 2024 WI Exports

PRODUCT	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Industrial Machinery	\$1,858,092,312	\$2,010,548,117	8.20%	\$1,569,533,965	28.10%
Electrical Machinery	\$809,031,244	\$759,625,916	-6.11%	\$518,228,759	46.58%
Med./Sci. Instruments	\$607,168,254	\$566,176,644	-6.75%	\$524,035,324	8.04%
Vehicles and Parts	\$401,466,399	\$498,710,984	24.22%	\$457,805,916	8.94%
Plastic Products	\$408,407,441	\$399,938,693	-2.07%	\$248,510,280	60.93%
Other Products	\$2,795,142,832	\$2,748,668,732	-1.66%	\$2,361,040,565	16.42%
TOTAL	\$6,879,308,482	\$6,983,669,086	1.52%	\$5,679,154,809	22.97%

DATA SOURCE

The U.S. Census Bureau is the official source for U.S. export and import data, including data by individual state. WEDC subscribes to WISERTrade, an online service from the World Institute for Strategic Economic Research in Leverett, MA, that converts the raw census data into a more user-friendly format, <http://www.wisertrade.org/>.

LOOK FORWARD

COUNTRY SUMMARY

- With total trade of \$3.7 billion, representing a trade surplus of \$423.0 million, **Canada** continues to be Wisconsin's top trading partner, reflecting highly integrated economies and supply chains within the manufacturing sector, as well as strong bilateral trade in machinery, plastics, and paper products, to name a few.
 - Although total exports to Canada were relatively flat during the first three months of 2024, the top two product categories saw moderate growth, with industrial machinery up \$32.1 million (6.8%) and electrical machinery up \$12.0 million (6.5%). The largest declines in exports were seen in beverages, spirits, and vinegar, down \$39.7 million (51.6%); plastic products, down \$14.5 million (8.9%); and furniture, bedding, and lamps, down \$7.9 million (16.0%) vs. the first quarter of 2023.
 - Top imported product categories from Canada into Wisconsin included industrial machinery, up \$39.5 million (29.0%); plastic products, up \$13.0 million (9.4%); and mineral fuel/oil, up \$80.2 million (9.4%).
- The 27 countries of the **European Union** accounted for \$1.1 billion worth of Wisconsin exports (17.1% of the total) during the first three months of 2024. If treated as a single market, the EU would rank as Wisconsin's second-leading export destination. The EU was also the source of \$2.5 billion in imports, or 26.6% of the total value of goods imported into Wisconsin, vs. 2023.
 - Shipments to **Germany**, Wisconsin's top trading partner in the EU and third overall, grew by \$127.2 million (57.4%) thanks to a \$127.5 million (2,555.1%) increase in purchases of aircraft, spacecraft, and parts. Decreases in exports of medical and scientific instruments (down \$11.1 million, or 35.6%), and electrical machinery (down \$9.0 million, or 35.8%), were offset by increases in exports of vehicles and parts (up \$9.0 million, or 115.6%) and pharmaceuticals (up \$11.2 million, or 380.2%).
 - **Belgium**, the second-leading export destination in the EU and sixth overall, is a major logistical hub for shipments bound for other parts of Europe. Exports grew by \$72.5 million (42.3%), with shipments of industrial machinery constituting 54.7% of total exports to this market (increasing by \$2.4 million, or 1.8%), while exports of vehicles and parts jumped by \$79.6 million (3,738.3%).
- **Mexico** is the second-leading trading partner and No. 2 export destination for Wisconsin products, with total trade in the amount of \$2.8 billion. Although exports increased by just \$23.6 million (2.1%) during the first three months of 2024 vs. 2023, this follows the impressive growth of \$708.5 million (19.6%) in 2023.
 - Industrial machinery, up \$12.0 million (5.1%); electrical machinery, up \$63.5 million (34.3%); and plastic products, up \$2.0 million (1.9%) constituted 53.8% of total exports through March 2024.
 - Imports from Mexico grew significantly (by \$493 million, or 40.2%), with vehicles and parts (up \$486.9 million, or 410.0%) almost entirely responsible for the increase. Electrical machinery (up \$12.7 million, or 4.8%) and industrial machinery (up \$24.5 million, or 15.4%) followed.
- **China** was the destination for \$316.7 million in Wisconsin exports (down \$62.6 million, or 16.5%) and the source for \$1.4 billion in Wisconsin imports (up \$168.0 million, or 12.8%) vs. the first quarter of 2023.
 - All but two of the top 10 product categories exported to China decreased in the first quarter. The largest declines were in exports of medical and scientific instruments (down \$22.4 million, or 25.7%) and pharmaceuticals (down \$6.1 million, or 32.7%). Increases occurred in industrial machinery (up \$1.5 million, or 2.3%) as well as in rawhides and skins (up \$1.9 million, or 56.6%).
 - After decreasing 29.0% in 2023, Wisconsin's imports from China rebounded during the first quarter of 2024, increasing by \$168.0 million (12.8%). Industrial machinery and electrical machinery constituted 46.6% of all imports, increasing by \$40.3 million (11.5%) and \$38.2 million (14.7%), respectively.
- **Taiwan**, Wisconsin's fifth-leading export destination so far this year, saw a dramatic increase in purchases of Wisconsin goods, with the total reaching \$245.7 million (an increase of \$167.3 million, or 213.6%). A full 70.5% of this volume and 86.6% of the growth was attributed to shipments of industrial machinery totaling \$173.4 million (an increase of \$144.9 million, or 508.4%), followed by medical and scientific instruments (up \$10.5 million, or 75.6%). Taiwan is also Wisconsin's No. 8 source of imported products, rising in the ranks from the No. 10 position at the end of 2023 thanks to an increase of \$44.2 million (20.8%).
- The value of goods exported to **Australia**, Wisconsin's No. 7 export destination, totaled \$209.5 million during the first quarter of 2024, representing a decrease of \$1.5 million (0.7%) vs. 2023. Decreases in purchases of industrial machinery (down \$38.6 million, or 33.8%) were offset by increases in shipments of vehicles and parts (up \$29.6 million, or 144.4%) and aircraft, spacecraft, and parts (up \$5.0 million, or 934.5%).

LOOK FORWARD >

PRODUCT SUMMARY

- **Industrial machinery** is a very broad product category that includes finished products as well as components and parts used in metal forming and fabricating machinery, heating and cooling equipment, construction equipment, computers, food processing, and packaging machinery, to name a few. In the month of March, exports of industrial machinery hit their highest monthly level on record: \$752.7 million. For the quarter, exports of this category totaled \$2.0 billion, an increase of \$152.4 million (8.2%).
 - Automatic data processing machines, the top subcategory within the industrial machinery category, held the top position, with exports of \$330.3 million through March (an increase of \$190.1 million, or 135.5%). Just over one-third of this growth (\$63.3 million) came from exports to Taiwan (the top export market for this subcategory) followed by Belgium, Singapore, and Chile.
 - Spark ignition internal combustion engines stayed at the second position within this subcategory even after exports declined by \$57.3 million (28.4%), with Belgium and Canada decreasing their purchases by \$19.2 million (23.9%) and \$9.0 million (32.6%) compared to the first quarter of 2023. Exports to Brazil and China both increased—by \$3.8 million (27.9%) and \$3.8 million (50.2%), respectively.
 - Exports of transmission shafts, bearings, gears, etc. also declined by \$13.3 million (8.6%) through March. Of the \$141.3 million in total exports, Canada purchased 26.4% (\$37.3 million) of this volume during the first quarter of 2024. Mexico was the second-leading destination (with \$18.8 million), followed by Chile, Peru, and China.
- Wisconsin exports of **agricultural and food products** appear in multiple categories. Added together into a single super-category, the value of goods exported totaled \$994.5 million during the first three months of 2024, a decrease of \$4.5 million (0.4%) vs. 2023.
 - Miscellaneous edible preparations remained the top agricultural subcategory at \$120.7 million (after declining by \$903,471, or 0.7%), followed by dairy products at \$96.7 million (up \$20.5 million, or 26.9%) and oil seeds and miscellaneous grain at \$87.1 million (down \$3.7 million, or 4.1%).
 - A full 35.1% of Wisconsin's agricultural exports were shipped to Canada during the first three months of the year (down \$4.5 million, or 0.4%, from the 2023 figure). Mexico's purchases of Wisconsin agricultural products were up \$4.5 million (3.2%), while China's were down \$16.6 million (17.8%).
 - The Department of Agriculture, Trade, and Consumer Protection provides a deeper look at agricultural exports at datcp.wi.gov/Pages/AgDevelopment/ExportStatistics.aspx.
- **Electrical machinery**, historically Wisconsin's second-leading product category, recorded exports in the amount of \$759.6 through March after decreasing by \$49.4 million (6.1%).
 - Electrical transmission, static conversion, and adaptive power supplies saw strong growth (up \$34.2 million, or 34.5%). Electrical generating sets also grew (up \$2.0 million, or 2.9%), while phone/voice/data transmission apparatus decreased by \$32.3 million (33.4%).
 - Mexico alone purchased \$248.6 million, or 32.7%, of this product category (an increase of \$63.5 million, or 34.3%). Canada followed, purchasing \$195.4 million (25.7% of the total volume).
- Wisconsin's exports of **medical and scientific instruments** declined by \$40.9 million (6.7%) through March 2024 after growing by 3.7% for the whole of 2023.
 - Medical, surgical, dental, or veterinary instruments, the top subcategory, grew by \$7.7 million (4.8%), while x-ray apparatus, the No. 2 subcategory, declined by \$5.6 million (3.7%). The No. 3 subcategory, instruments for physical or chemical analysis, decreased by \$8.2 million (12.3%).
 - Although China is the leading purchaser of this product category, Wisconsin exports to this market decreased by \$22.4 million (25.7%); exports to Mexico, the second-leading market, dropped by \$2.1 million (3.6%). Exports to Canada, India, and Korea grew by 0.8%, 37.7%, and 67.0%, respectively.
- The **vehicles and parts** category grew by \$97.2 million (24.2%). Declines in exports of parts and accessories for motor vehicles (down \$25.8 million, or 17.3%) and parts and accessories for cycles (down \$19.1 million, or 38.1%) were offset by increases in exports of tractors (up \$115.1 million, or 295.9%), special purpose vehicles (up \$1.3 million, or 2.0%), and tanks and armored vehicles (up \$43.3 million, or 6,524.1%).
- Exports of **plastic products** decreased by \$8.4 million (2.0%) during the first three months of 2024. Canada and Mexico together accounted for \$265.5 million, or 66.3%, of Wisconsin's export volume; however, increases to these two markets were not enough to offset decreases in the amount of \$5.2 million (26.2%) in exports to China and \$1.4 million (22.3%) to Australia.

WISCONSIN EXPORT DESTINATIONS

Sorted by January-March 2024

Country	Full Year 2023	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Canada	\$8,457,446,129	\$2,091,121,375	\$2,097,601,041	0.31%	\$1,911,529,219	9.73%
Mexico	\$4,320,613,718	\$1,095,642,039	\$1,119,255,947	2.16%	\$685,053,838	63.38%
Germany	\$959,219,726	\$221,750,589	\$349,038,328	57.40%	\$170,625,524	104.56%
China	\$1,493,740,535	\$379,385,047	\$316,720,165	-16.52%	\$356,003,334	-11.03%
Taiwan	\$380,449,385	\$78,353,848	\$245,741,078	213.63%	\$41,697,170	489.35%
Belgium	\$895,389,249	\$171,011,381	\$243,574,579	42.43%	\$100,326,579	142.78%
Australia	\$812,508,554	\$211,030,406	\$209,504,447	-0.72%	\$125,432,276	67.03%
United Kingdom	\$897,767,298	\$210,306,083	\$208,453,347	-0.88%	\$212,687,119	-1.99%
Korea, Republic Of	\$654,603,865	\$156,997,830	\$159,462,208	1.57%	\$115,494,366	38.07%
Japan	\$643,305,728	\$167,729,610	\$152,761,697	-8.92%	\$283,589,630	-46.13%
Netherlands	\$742,184,482	\$173,012,497	\$150,324,478	-13.11%	\$118,780,564	26.56%
Chile	\$475,621,080	\$90,033,083	\$136,378,376	51.48%	\$57,930,954	135.42%
Brazil	\$406,266,901	\$94,247,926	\$125,294,944	32.94%	\$125,084,665	0.17%
Singapore	\$348,134,570	\$88,700,872	\$102,644,537	15.72%	\$63,858,461	60.74%
Thailand	\$379,722,680	\$145,588,656	\$102,546,467	-29.56%	\$55,334,528	85.32%
India	\$385,303,096	\$132,818,506	\$99,960,830	-24.74%	\$43,040,196	132.25%
France	\$364,863,746	\$107,075,286	\$92,905,289	-13.23%	\$125,958,526	-26.24%
Italy	\$254,771,111	\$63,918,236	\$59,488,055	-6.93%	\$54,218,393	9.72%
Other Countries	\$5,149,529,891	\$1,200,585,212	\$1,012,013,273	-15.71%	\$1,032,509,467	-1.99%
TOTAL	\$28,021,441,744	\$6,879,308,482	\$6,983,669,086	1.52%	\$5,679,154,809	22.97%

TOP WISCONSIN EXPORT PRODUCTS

Sorted by January-March 2024

Product	Full Year 2023	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Industrial Machinery	\$7,612,443,064	\$1,858,092,312	\$2,010,548,117	8.20%	\$1,569,533,965	28.10%
Electrical Machinery	\$2,950,049,748	\$809,031,244	\$759,625,916	-6.11%	\$518,228,759	46.58%
Medical and Scientific Instruments	\$2,526,610,310	\$607,168,254	\$566,176,644	-6.75%	\$524,035,324	8.04%
Vehicles and Parts	\$1,874,695,341	\$401,466,399	\$498,710,984	24.22%	\$457,805,916	8.94%
Plastic Products	\$1,609,888,585	\$408,407,441	\$399,938,693	-2.07%	\$248,510,280	60.93%
Aircraft, Spacecraft, and Parts	\$1,301,241,346	\$195,804,144	\$253,461,940	29.45%	\$79,855,894	217.40%
Paper Products	\$903,597,196	\$238,978,783	\$214,234,671	-10.35%	\$225,252,794	-4.89%
Pharmaceuticals	\$505,760,736	\$103,904,670	\$137,395,147	32.23%	\$79,378,812	73.09%
Articles of Iron or Steel	\$572,824,654	\$144,016,224	\$137,227,320	-4.71%	\$106,902,299	28.37%
Misc. Chemical Products	\$479,786,226	\$122,670,529	\$120,972,217	-1.38%	\$86,740,315	39.46%
Misc. Edible Preparations	\$456,367,858	\$121,621,305	\$120,717,834	-0.74%	\$96,571,904	25.00%
Dairy Products, Eggs, Honey	\$328,572,507	\$76,215,078	\$96,733,882	26.92%	\$122,490,371	-21.03%
Albumin Products	\$335,871,819	\$81,118,162	\$93,055,835	14.72%	\$37,860,284	145.79%
Oil Seeds, Misc. Grain, etc.	\$195,653,579	\$90,867,297	\$87,107,433	-4.14%	\$40,508,941	115.03%
Organic Chemicals	\$338,413,087	\$112,746,300	\$78,206,494	-30.63%	\$68,419,813	14.30%
Prep. Vegetables, Fruit, Nuts, etc.	\$316,741,450	\$72,351,969	\$76,980,863	6.40%	\$53,318,486	44.38%
Wood Products	\$251,072,523	\$65,387,541	\$72,678,591	11.15%	\$49,358,670	47.25%
Salt, Sulfur, Stone, Cement, Plaster	\$265,531,551	\$62,252,817	\$72,129,340	15.87%	\$39,114,807	84.40%
Other Products	\$5,196,320,164	\$1,307,208,013	\$1,187,767,165	-9.14%	\$1,275,267,175	-6.86%
TOTAL	\$28,021,441,744	\$6,879,308,482	\$6,983,669,086	1.52%	\$5,679,154,809	22.97%

LOOK FORWARD 

TOP WISCONSIN IMPORT SOURCES

Sorted by January-March 2024

Country	Full Year 2023	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Mexico	\$6,027,949,491	\$1,226,947,878	\$1,720,161,011	40.20%	\$590,727,999	191.19%
Canada	\$6,256,057,110	\$1,477,621,529	\$1,674,517,627	13.33%	\$1,067,082,523	56.92%
China	\$5,844,420,275	\$1,305,663,046	\$1,473,692,787	12.87%	\$1,342,599,940	9.76%
Ireland	\$3,618,067,674	\$692,538,060	\$874,986,384	26.34%	\$13,330,700	6463.69%
Germany	\$2,632,718,401	\$570,778,439	\$644,847,953	12.98%	\$329,705,055	95.58%
Vietnam	\$2,226,177,706	\$590,334,250	\$570,471,879	-3.36%	\$187,759,088	203.83%
Italy	\$1,194,039,994	\$294,956,725	\$277,798,766	-5.82%	\$183,610,140	51.30%
Taiwan	\$930,997,516	\$211,963,844	\$256,208,734	20.87%	\$126,140,076	103.11%
India	\$1,050,212,643	\$251,623,383	\$234,197,922	-6.93%	\$174,633,503	34.11%
Belgium	\$1,146,038,183	\$376,520,106	\$144,250,985	-61.69%	\$20,504,453	603.51%
Japan	\$762,146,075	\$169,337,626	\$141,339,729	-16.53%	\$168,905,225	-16.32%
United Kingdom	\$597,141,735	\$136,456,988	\$118,197,107	-13.38%	\$69,537,958	69.97%
Malaysia	\$638,055,784	\$85,527,945	\$117,602,655	37.50%	\$28,206,022	316.94%
Spain	\$486,244,469	\$127,757,932	\$112,200,226	-12.18%	\$24,698,682	354.28%
Korea, Republic Of	\$414,248,360	\$108,257,173	\$111,865,343	3.33%	\$80,693,071	38.63%
France	\$479,241,517	\$123,031,951	\$111,550,023	-9.33%	\$117,669,504	-5.20%
Switzerland	\$386,979,921	\$92,716,281	\$90,127,890	-2.79%	\$48,339,961	86.45%
Thailand	\$313,897,998	\$89,017,689	\$82,712,534	-7.08%	\$23,085,046	258.29%
Other Countries	\$4,274,569,502	\$1,076,704,392	\$900,555,355	-16.36%	\$824,090,811	9.28%
TOTAL	\$39,279,204,354	\$9,007,755,237	\$9,657,284,910	7.21%	\$5,421,319,757	78.14%

TOP WISCONSIN IMPORT PRODUCTS

Sorted by January-March 2024

Country	Full Year 2023	Q1 2023	Q1 2024	%Δ '23-'24	Q1 2014	%Δ '14-'24
Industrial Machinery	\$8,080,373,191	\$1,928,279,185	\$2,021,123,271	4.81%	\$1,005,712,483	100.96%
Pharmaceuticals	\$5,472,612,529	\$1,160,277,093	\$1,194,210,524	2.92%	\$85,287,083	1300.22%
Electrical Machinery	\$4,790,027,746	\$1,145,931,291	\$1,122,223,701	-2.07%	\$609,265,950	84.19%
Vehicles and Parts	\$2,360,983,756	\$447,978,207	\$920,643,355	105.51%	\$280,532,143	228.18%
Medical and Scientific Instruments	\$3,944,385,401	\$796,386,473	\$733,657,268	-7.88%	\$390,511,189	87.87%
Plastic Products	\$1,470,442,051	\$342,512,818	\$395,254,994	15.40%	\$229,144,104	72.49%
Special Classification	\$1,169,658,982	\$265,159,329	\$253,015,622	-4.58%	\$133,579,446	89.41%
Mineral Fuel/Oil	\$561,513,140	\$156,393,680	\$238,384,343	52.43%	\$47,690,969	399.85%
Furniture, Bedding, Lamps	\$832,645,973	\$204,714,432	\$211,500,116	3.31%	\$227,779,745	-7.15%
Paper Products	\$685,988,093	\$158,629,922	\$191,350,734	20.63%	\$117,527,469	62.81%
Apparel Articles, Non-Knit	\$644,887,015	\$202,118,091	\$162,068,557	-19.81%	\$249,530,309	-35.05%
Articles of Iron or Steel	\$639,865,337	\$153,966,010	\$157,636,789	2.38%	\$106,862,965	47.51%
Apparel Articles, Knit or Crochet	\$887,320,151	\$200,723,036	\$157,074,017	-21.75%	\$362,361,207	-56.65%
Tools and Cutlery	\$512,372,580	\$121,364,574	\$140,111,480	15.45%	\$35,746,732	291.96%
Wood Products	\$470,582,844	\$111,024,705	\$120,719,244	8.73%	\$92,072,435	31.11%
Misc. Articles of Metal	\$397,196,527	\$97,082,666	\$92,639,288	-4.58%	\$65,962,699	40.44%
Iron and Steel	\$502,304,829	\$116,259,541	\$89,933,437	-22.64%	\$48,284,709	86.26%
Textile Art, Needlecraft	\$373,722,742	\$72,530,743	\$86,163,409	18.80%	\$80,781,001	6.66%
Other Products	\$5,482,321,467	\$1,326,423,441	\$1,369,574,761	3.25%	\$1,252,687,119	9.33%
TOTAL	\$39,279,204,354	\$9,007,755,237	\$9,657,284,910	7.21%	\$5,421,319,757	78.14%

LOOK FORWARD 