

OUR TAX CODE IS BUILT

FOR YOUR COMPANY'S SUCCESS



Wisconsin is a stable, low-tax, low-regulation environment for your business. As of January 2024, Wisconsin no longer imposes a business personal property tax. You'll also find valuable tax credits as well as sales and use tax exemptions.

TAKE ADVANTAGE OF VALUABLE TAX CREDITS IN WISCONSIN.

Manufacturing and Agriculture

If your company is in manufacturing or agriculture, our permanent tax credit reduces the tax rate on your income related to those activities to 0.4%.

Research and Development Credit

If your company conducts R&D, the State of Wisconsin offers a Research Credit, modeled after IRC § 41. Up to 25% of that credit is refundable.

LOWER YOUR OVERHEAD WITH WISCONSIN'S SALES AND USE TAX EXEMPTIONS.

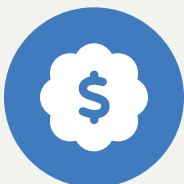
Your company will benefit from exemptions from Wisconsin's state and local sales and use taxes.

TAX EXEMPTIONS APPLY TO:

Machinery and Equipment: The purchase and use of machinery for manufacturing and specific processing equipment.

Fuel and Electricity: The purchase and use of fuel and electricity used in manufacturing tangible personal property.

Qualified Research and Biotechnology: The purchase and use of machinery and equipment, including attachments, parts, and accessories, and other tangible personal property used exclusively and directly in qualified research for a business that is either engaged in manufacturing (in a building assessed as a manufacturing building for property tax purposes), or primarily engaged in biotechnology in Wisconsin.



0.4% TAX RATE

Manufacturing and
Agriculture Tax Rate



NO PERSONAL PROPERTY TAX

as of January 2024

INCENTIVES AND GRANTS

TO MEET YOUR INDIVIDUALIZED PROJECT NEEDS



WE'RE INVESTED IN YOUR SUCCESS.

Wisconsin offers valuable incentives and grants tailored to your project.

STATE TAX CREDITS:

[Business Development & Enterprise Zone Refundable Tax Credit Programs](#) We offer project-based tax credits to support your company's job creation, retention, and capital investment. These refundable tax credits reduce your company's state income tax liability or provide a refund creating a valuable incentive (application required).

LOCAL:

Tax Increment Financing (TIF) – Wisconsin allows for TIF as a financing option if your development is in a Tax Incremental District (TID). This tool gives municipalities the power to fund infrastructure and other improvements through property tax revenue on your newly developed property.

Other – Local incentives vary based on municipality. You'll find another layer of support on a local level. This may include everything from land price write-downs to forgivable loans to individualized incentives in support of your project.

[Wisconsin Department of Revenue Incentives for Manufacturing](#)

GRANTS:

[Transportation Economic Assistance \(TEA\) Program](#)
We want your company to continue to grow. The TEA Program provides matching state grants to governing bodies for road, rail, harbor, and airport projects that support new infrastructure required for capital intensive projects creating or retaining jobs in Wisconsin.

[Wisconsin Fast Forward Training Program](#)
Once your business is here, we're dedicated to providing you with a steady pipeline of high-quality workers. This program awards funds that reimburse the costs of customized occupational training for unemployed, underemployed, and incumbent workers. This business-driven training qualifies workers for full-time employment, higher level employment, or increased wages.

[Workforce Advancement Training \(WAT\) Grants](#)
You'll have support in upskilling your workforce from Wisconsin's well-established technical college system. Wisconsin's Technical Colleges pursue WAT grants to offset your costs of customized training, to retain workers and advance their skills.