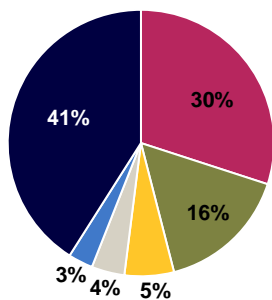


## HIGHLIGHTS: JANUARY-JUNE 2024

After two consecutive years of record-setting exports, Wisconsin companies continued to show strength through June 2024, exporting goods in the amount of \$14,262,086,694, an increase of \$334,288,618 (or 2.4%) vs. the same period the year prior. In comparison, total U.S. exports increased by 2.2% during the same period. Wisconsin ranked No. 21 among the 50 states in the total value of goods exported through June 2024.

- Exports by product category.** Wisconsin exports of industrial machinery increased by the greatest dollar amount, up \$158.4 million (4.1%), followed by electrical machinery (up \$130.1 million, or 8.4%); vehicles and parts (up \$84.9 million, or 9.5%); and aircraft, spacecraft, and parts (up \$64.4 million, or 13.1%). Exports of medical and scientific instruments, paper products, and organic chemicals declined during the first half of 2024—by \$80.1 million (6.5%), \$26.5 million (5.6%), and \$19.5 million (10.2%), respectively.
- Exports by market.** Canada and Mexico continue to rank as Wisconsin’s top two export destinations, collectively representing 45.7% of the state’s total exports. China remains the No. 3 export destination after increasing purchases of Wisconsin goods by \$37.5 million (4.8%). Exports to Germany experienced a substantial dollar volume increase, up \$213.7 million (48.3%) through June. Exports to Taiwan increased by the greatest dollar amount, up \$223.2 million (124.7%), boosting this country’s ranking from No. 15 for the whole of 2023 to No. 7 as of June 2024.
- Imports.** Wisconsin’s imports increased by \$47.2 million (0.2%), totaling \$19,118,377,354 through June. The top category, industrial machinery, decreased by \$71.0 million (1.7%), followed by electrical machinery, which decreased by \$3.9 million (0.1%). Imports of vehicles and parts increased significantly, up \$762.2 million (73.0%) through June. Increases in imports from Mexico and Canada, up a combined \$799.0 million (28.5%), outpaced those from China, up \$258.3 million (9.3%), and Taiwan, up \$131.1 million (29.8%).

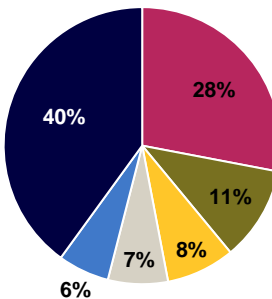
## TOP EXPORT DESTINATIONS: JANUARY-JUNE 2024



Percentage 2024 WI Exports

| COUNTRY         | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|-----------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Canada          | \$4,289,874,418         | \$4,271,428,929         | -0.43%       | \$3,966,623,564         | 7.68%         |
| Mexico          | \$2,216,856,830         | \$2,247,726,501         | 1.39%        | \$1,384,420,229         | 62.36%        |
| China           | \$769,304,395           | \$806,870,155           | 4.88%        | \$770,303,601           | 4.75%         |
| Germany         | \$442,274,772           | \$656,016,835           | 48.33%       | \$373,911,502           | 75.45%        |
| Australia       | \$430,078,235           | \$444,470,739           | 3.35%        | \$290,308,521           | 53.10%        |
| Other Countries | \$5,779,409,426         | \$5,835,573,535         | 0.97%        | \$4,863,070,189         | 20.00%        |
| <b>TOTAL</b>    | <b>\$13,927,798,076</b> | <b>\$14,262,086,694</b> | <b>2.40%</b> | <b>\$11,648,637,606</b> | <b>22.44%</b> |

## TOP EXPORT PRODUCT CATEGORIES: JANUARY-JUNE 2024



Percentage 2024 WI Exports

| PRODUCT               | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|-----------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Industrial Machinery  | \$3,812,436,331         | \$3,970,916,750         | 4.16%        | \$3,174,879,824         | 25.07%        |
| Electrical Machinery  | \$1,538,586,006         | \$1,668,765,738         | 8.46%        | \$1,035,391,298         | 61.17%        |
| Med./Sci. Instruments | \$1,229,574,415         | \$1,149,400,653         | -6.52%       | \$1,068,771,337         | 7.54%         |
| Vehicles and Parts    | \$886,326,694           | \$971,318,077           | 9.59%        | \$1,001,119,515         | -2.98%        |
| Plastic Products      | \$811,826,890           | \$814,381,416           | 0.31%        | \$520,926,130           | 56.33%        |
| Other Products        | \$5,649,047,740         | \$5,687,304,060         | 0.68%        | \$4,847,549,502         | 17.32%        |
| <b>TOTAL</b>          | <b>\$13,927,798,076</b> | <b>\$14,262,086,694</b> | <b>2.40%</b> | <b>\$11,648,637,606</b> | <b>22.44%</b> |

### DATA SOURCE

The U.S. Census Bureau is the official source for U.S. export and import data, including data by individual state. WEDC subscribes to WISERTrade, an online service from the World Institute for Strategic Economic Research in Leverett, MA, that converts the raw census data into a more user-friendly format, <http://www.wisertrade.org/>.

**LOOK FORWARD** >

## COUNTRY SUMMARY

- With total trade of \$7.4 billion through June 2024, representing a trade surplus of \$1.0 billion, **Canada** continues to be Wisconsin's top trading partner, reflecting highly integrated economies and supply chains within the manufacturing sector, as well as strong bilateral trade in machinery, plastics, and paper products, to name a few.
  - Although total exports to Canada were down slightly during the first six months of 2024, the top two product categories saw moderate growth, with industrial machinery up \$43.0 million (4.4%) and electrical machinery up \$3.9 million (1.0%). The largest declines in exports to Canada were seen in vehicles and parts, down \$17.9 million (4.5%); paper products, down \$19.7 million (6.0%); and beverages, spirits, and vinegar, down \$67.8 million (42.6%).
  - Top imported product categories from Canada into Wisconsin included mineral fuel/oil, up \$67.9 million (24.2%); industrial machinery, up \$30.8 million (10.1%); and plastic products, up \$8.4 million (2.8%).
- The 27 countries of the **European Union** accounted for \$2.4 billion worth, or 17.1% of the total, of Wisconsin exports during the first six months of 2024. If treated as a single market, the EU would rank as Wisconsin's second-top export destination. The EU was also the source of \$4.9 billion in imports into Wisconsin, representing 25.7% of the total value of goods imported in the first half of 2024.
  - Exports to **Germany**, Wisconsin's top trading partner in the EU and fourth overall, grew an impressive \$213.7 million (48.3%) thanks to a \$191.9 million (1,610.4%) increase in shipments of aircraft, spacecraft, and parts. Decreases in exports of medical and scientific instruments, down \$17.2 million (27.2%), and electrical machinery, down \$14.4 million (30.7%), were offset by increases in exports of vehicles and parts, up \$18.8 million (127.4%) and pharmaceuticals, up \$26.0 million (363.6%).
  - **Belgium**, the second-leading export destination in the EU and sixth overall, is a major logistical hub for shipments bound for other parts of Europe. Exports grew by \$108.0 million (32.3%), with shipments of industrial machinery constituting 52.1% of total exports to this market, having decreased by \$10.3 million (4.3%), while exports of vehicles and parts jumped by \$128.1 million (462.2%).
- **Mexico** is the No. 2 export destination for Wisconsin goods and the No. 1 source of imports, with total trade in the amount of \$5.6 billion. Although exports increased by just \$30.8 million (1.3%) during the first six months of 2024 vs. 2023, this follows the impressive growth in the amount of \$708.5 million (19.6%) for all of 2023.
  - Industrial machinery, up \$51.1 million (10.3%); electrical machinery, up \$98.4 million (26.0%); and plastic products, up \$6.5 million (3.1%); constituted 54.9% of total exports to this market through June.
  - Imports from Mexico grew by \$613.5 million (22.3%), with vehicles and parts, up \$999.3 million (398.2%), almost entirely responsible for the increase followed by electrical machinery, up \$10.5 million (1.9%); and industrial machinery, up \$45.1 million (13.3%); to complete the top 3 product categories.
- **China** was the destination for \$806.8 million in Wisconsin exports, up \$37.5 million (4.8%), and the source for \$3.0 billion, up \$258.3 million (9.3%), of goods imported into the state through June.
  - All but three of the top 10 product categories exported to China decreased through June. The largest declines were in exports of medical and scientific instruments, down \$54.6 million (29.8%), and industrial machinery, down \$17.4 million (11.0%). Increases occurred in electrical machinery, up \$138.5 million (217.8%), as well as in oil seeds/misc. grain, up \$1.2 million (9.7%).
  - Purchases of goods from China constituted 15.7% of total imports into the state. Imports of industrial machinery and electrical machinery increased by \$64.9 million (8.4%) and \$54.2 million (9.8%), respectively; while imports of medical and scientific instruments decreased by \$20.5 million (10.2%).
- The value of goods exported to **Australia**, Wisconsin's No. 5 export destination, totaled \$444.4 million during the first half of 2024, representing an increase of \$14.3 million (3.3%) vs. 2023. Decreases in purchases of industrial machinery, down \$41.8 million (20.1%); were offset by increases in shipments of vehicles and parts, up \$43.5 million (75.4%); and electrical machinery, up \$11.1 million (37.5%).
- **Taiwan**, Wisconsin's seventh-top export destination through June, saw total purchases of Wisconsin goods in the amount of \$402.1 million, an increase of \$223.2 million (124.7%). A full 48.4% of this volume and 62.1% of the growth was attributed to shipments of industrial machinery totaling \$194.8 million, an increase of \$138.7 million (247.5%); followed by aircraft, spacecraft, and parts, up \$49.1 million (315.2%). Taiwan is also Wisconsin's No. 7 source of imported goods, rising in the ranks from the No. 10 position at the end of 2023 after recording an increase of \$131.1 million (29.8%) year-to-date.

## LOOK FORWARD

## PRODUCT SUMMARY

- **Industrial machinery** is a very broad product category that includes finished products as well as components and parts used in metal forming and fabricating machinery, heating and cooling equipment, construction equipment, computers, food processing equipment, and packaging machinery, to name a few. In March, exports of industrial machinery hit their highest monthly level on record: \$752.7 million. As of June, exports of this category totaled \$3.9 billion, an increase of \$158.4 million (4.1%) vs. 2023.
  - Automatic data processing machines, the top subcategory within the industrial machinery category, held the top position, with exports of \$627.4 million through June, an increase of \$264.6 million (72.9%). A full 22.0% of this volume (\$138.3 million) was destined for the Netherlands (the top export market for this subcategory), followed by Taiwan, Belgium, Singapore, and India.
  - Exports of transmission shafts, bearings, gears, etc., increased by \$2.0 million (0.6%) through June. Of the \$303.6 million in total exports of this subcategory, Canada purchased 25.2% (\$76.8 million) of this volume. Mexico was the second-top destination, with purchases totaling \$39.1 million, followed by Chile, China, and Peru.
  - Exports of harvest machines and parts declined by \$19.8 million (6.8%) through June. Of the \$269.7 million in exports year-to-date, Canada purchased 42.5% (\$114.7 million) of the total. Great Britain was the second-leading destination with \$21.4 million, followed by Australia, Belgium, and France.
- Wisconsin exports of **agricultural and food products** appear in multiple product categories. Added together into a single super-category, the value of goods exported totaled \$2.0 billion during the first half of 2024, an increase of \$40.7 million (2.0%) vs. 2023.
  - Miscellaneous edible preparations continue as the top exported subcategory at \$243.1 million, after increasing by \$6.3 million (2.6%); followed by dairy products at \$211.8 million, up \$51.7 million (32.3%); and prepared vegetables, fruits, nuts at \$174.3 million, up 24.8 million (16.6%).
  - A full 36.2% of Wisconsin's agricultural exports were shipped to Canada during the first six months of the year, down \$40.4 million (5.1%) from the 2023 figure. Mexico's purchases of Wisconsin agricultural products were up \$1.0 million (0.4%), while China's were down \$14.3 million (8.2%).
  - The Department of Agriculture, Trade, and Consumer Protection provides a deeper look at agricultural exports at [datcp.wi.gov/Pages/AgDevelopment/ExportStatistics.aspx](https://datcp.wi.gov/Pages/AgDevelopment/ExportStatistics.aspx).
- **Electrical machinery**, historically Wisconsin's second-leading product category, recorded exports in the amount of \$1.6 billion through June, after increasing by \$130.1 million (8.4%) vs. 2023.
  - Electrical transmission, static conversion, and adaptive power supplies saw strong growth, up \$52.7 million (24.1%). Electrical generating sets declined modestly, down \$7.8 million (5.0%), while phone/voice/data transmission apparatus decreased by \$5.9 million (3.9%).
  - Mexico purchased \$476.1 million, or 28.5%, of this product category, an increase of \$98.4 million or 26.8%. Canada and China followed, purchasing 23.4% and 12.1% of the total volume, respectively.
- Wisconsin's exports of **medical and scientific instruments** declined by \$80.1 million (6.5%) through June 2024 after growing by \$93.1 million (3.7%) for the whole of 2023.
  - Medical, surgical, dental, or veterinary instruments, the top subcategory, grew by \$6.3 million (1.9%), while x-ray apparatus, the No. 2 subcategory, declined by \$39.9 million (12.2%). The No. 3 subcategory, instruments for physical or chemical analysis, decreased by \$11.1 million (9.0%).
  - Although China is the leading purchaser of this product category, Wisconsin exports to this market decreased by \$54.6 million (29.8%); exports to Mexico, the second-leading market, increased by \$9.9 million (8.8%). Exports to Canada, Korea, and India grew by 7.8%, 68.5%, and 47.8%, respectively.
- The **vehicles and parts** category grew by \$84.9 million (9.5%). Decreases in exports of parts and accessories for motor vehicles, down \$43.4 million, (14.7%); special purpose vehicles, down \$9.1 million (5.9%); and parts and accessories for cycles, down \$33.6 million (39.1%); were offset by increases in exports of tractors, up \$137.0 million (109.3%), and tanks and armored vehicles, up \$84.7 million (529.5%). Canada purchased \$971.3 million, or 38.8%, of Wisconsin's exports of this category, followed by Belgium, Mexico, and Australia with 16.0%, 13.3%, and 10.4%, respectively.
- Exports of **plastic products** increase by a marginal \$2.5 million (0.3%) during the first six months of 2024. Canada and Mexico together accounted for \$527.9 million (64.8%) of this volume after having increased their purchases by \$8.6 million (2.8%) and \$6.5 million (3.1%), respectively.

## WISCONSIN EXPORT DESTINATIONS

Sorted by January-June 2024

| Country            | Full Year 2023          | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|--------------------|-------------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Canada             | \$8,479,840,967         | \$4,289,874,418         | \$4,271,428,929         | -0.43%       | \$3,966,623,564         | 7.68%         |
| Mexico             | \$4,325,683,184         | \$2,216,856,830         | \$2,247,726,501         | 1.39%        | \$1,384,420,229         | 62.36%        |
| China              | \$1,492,888,842         | \$769,304,395           | \$806,870,155           | 4.88%        | \$770,303,601           | 4.75%         |
| Germany            | \$959,356,981           | \$442,274,772           | \$656,016,835           | 48.33%       | \$373,911,502           | 75.45%        |
| Australia          | \$812,218,574           | \$430,078,235           | \$444,470,739           | 3.35%        | \$290,308,521           | 53.10%        |
| Belgium            | \$895,331,844           | \$334,177,074           | \$442,227,898           | 32.33%       | \$184,862,092           | 139.22%       |
| Taiwan             | \$380,462,587           | \$178,945,466           | \$402,188,250           | 124.75%      | \$91,757,561            | 338.32%       |
| United Kingdom     | \$897,857,799           | \$429,533,346           | \$397,626,705           | -7.43%       | \$401,376,056           | -0.93%        |
| Netherlands        | \$741,437,417           | \$393,492,673           | \$371,102,549           | -5.69%       | \$227,027,757           | 63.46%        |
| Korea, Republic Of | \$657,923,491           | \$328,631,521           | \$342,688,302           | 4.28%        | \$228,864,830           | 49.73%        |
| Japan              | \$642,663,403           | \$327,524,634           | \$321,357,182           | -1.88%       | \$477,249,393           | -32.66%       |
| Brazil             | \$407,404,499           | \$188,918,978           | \$248,453,110           | 31.51%       | \$262,140,524           | -5.22%        |
| Chile              | \$475,387,851           | \$211,913,750           | \$246,792,587           | 16.46%       | \$121,083,146           | 103.82%       |
| India              | \$384,448,194           | \$214,950,137           | \$217,710,516           | 1.28%        | \$90,312,998            | 141.06%       |
| Singapore          | \$347,968,992           | \$167,707,578           | \$193,141,401           | 15.17%       | \$123,388,065           | 56.53%        |
| France             | \$365,325,167           | \$202,515,152           | \$191,114,479           | -5.63%       | \$253,457,767           | -24.60%       |
| Thailand           | \$380,208,903           | \$234,914,255           | \$171,175,270           | -27.13%      | \$110,512,732           | 54.89%        |
| Czech Republic     | \$479,219,947           | \$269,641,999           | \$160,271,279           | -40.56%      | \$44,131,041            | 263.17%       |
| Other Countries    | \$4,922,871,470         | \$2,296,542,863         | \$2,129,724,007         | -7.26%       | \$2,246,906,227         | -5.22%        |
| <b>TOTAL</b>       | <b>\$28,048,500,112</b> | <b>\$13,927,798,076</b> | <b>\$14,262,086,694</b> | <b>2.40%</b> | <b>\$11,648,637,606</b> | <b>22.44%</b> |

## TOP WISCONSIN EXPORT PRODUCT CATEGORIES

Sorted by January-June 2024

| Product                              | Full Year 2023          | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Industrial Machinery                 | \$7,625,700,993         | \$3,812,436,331         | \$3,970,916,750         | 4.16%        | \$3,174,879,824         | 25.07%        |
| Electrical Machinery                 | \$2,958,539,864         | \$1,538,586,006         | \$1,668,765,738         | 8.46%        | \$1,035,391,298         | 61.17%        |
| Medical and Scientific Inst.         | \$2,527,325,829         | \$1,229,574,415         | \$1,149,400,653         | -6.52%       | \$1,068,771,337         | 7.54%         |
| Vehicles and Parts                   | \$1,876,783,986         | \$886,326,694           | \$971,318,077           | 9.59%        | \$1,001,119,515         | -2.98%        |
| Plastic Products                     | \$1,613,834,403         | \$811,826,890           | \$814,381,416           | 0.31%        | \$520,926,130           | 56.33%        |
| Aircraft, Spacecraft, and Parts      | \$1,302,386,712         | \$488,834,180           | \$553,256,876           | 13.18%       | \$175,896,690           | 214.54%       |
| Paper Products                       | \$903,619,017           | \$469,120,889           | \$442,536,383           | -5.67%       | \$463,886,423           | -4.60%        |
| Articles of Iron or Steel            | \$573,237,411           | \$285,823,708           | \$286,434,657           | 0.21%        | \$225,476,473           | 27.04%        |
| Pharmaceuticals                      | \$505,692,682           | \$196,348,140           | \$252,044,234           | 28.37%       | \$157,409,806           | 60.12%        |
| Misc. Chemical Products              | \$479,642,996           | \$242,986,002           | \$250,875,573           | 3.25%        | \$180,070,787           | 39.32%        |
| Misc. Edible Preparations            | \$453,670,279           | \$236,795,729           | \$243,161,854           | 2.69%        | \$190,736,675           | 27.49%        |
| Dairy Products, Eggs, Honey          | \$328,588,944           | \$160,126,178           | \$211,896,911           | 32.33%       | \$236,156,669           | -10.27%       |
| Albumin Products                     | \$335,795,009           | \$165,841,435           | \$189,994,715           | 14.56%       | \$79,486,749            | 139.03%       |
| Prep. Veg., Fruit, Nuts, etc.        | \$317,252,543           | \$149,455,641           | \$174,351,574           | 16.66%       | \$110,938,169           | 57.16%        |
| Organic Chemicals                    | \$338,027,237           | \$191,180,684           | \$171,648,105           | -10.22%      | \$143,677,112           | 19.47%        |
| Wood Products                        | \$255,507,183           | \$137,927,254           | \$153,630,693           | 11.39%       | \$105,176,691           | 46.07%        |
| Salt, Sulfur, Stone, Cement, Plaster | \$266,190,154           | \$122,639,857           | \$146,453,682           | 19.42%       | \$74,850,566            | 95.66%        |
| Furniture, Bedding, Lamps            | \$322,068,446           | \$167,221,854           | \$143,814,777           | -14.00%      | \$164,129,537           | -12.38%       |
| Other Products                       | \$5,064,636,424         | \$2,634,746,189         | \$2,467,204,026         | -6.36%       | \$2,539,657,155         | -2.85%        |
| <b>TOTAL</b>                         | <b>\$28,048,500,112</b> | <b>\$13,927,798,076</b> | <b>\$14,262,086,694</b> | <b>2.40%</b> | <b>\$11,648,637,606</b> | <b>22.44%</b> |

LOOK FORWARD 



## TOP WISCONSIN IMPORT SOURCES

Sorted by January-June 2024

| Country            | Full Year 2023          | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|--------------------|-------------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Mexico             | \$6,021,166,474         | \$2,747,829,474         | \$3,361,420,644         | 22.33%       | \$1,207,025,491         | 178.49%       |
| Canada             | \$6,254,065,467         | \$3,007,111,668         | \$3,192,594,360         | 6.17%        | \$2,263,530,299         | 41.04%        |
| China              | \$5,842,524,380         | \$2,751,477,200         | \$3,009,783,224         | 9.39%        | \$2,770,919,425         | 8.62%         |
| Ireland            | \$3,617,716,564         | \$1,649,522,253         | \$1,511,079,615         | -8.39%       | \$26,524,051            | 5597.02%      |
| Germany            | \$2,630,957,126         | \$1,209,992,148         | \$1,278,424,030         | 5.66%        | \$706,247,455           | 81.02%        |
| Vietnam            | \$2,225,832,040         | \$1,125,047,660         | \$1,195,839,401         | 6.29%        | \$372,315,681           | 221.19%       |
| Taiwan             | \$924,502,318           | \$439,463,748           | \$570,593,144           | 29.84%       | \$264,484,034           | 115.74%       |
| Italy              | \$1,196,384,779         | \$640,178,178           | \$514,583,014           | -19.62%      | \$395,991,255           | 29.95%        |
| India              | \$1,047,753,217         | \$524,641,074           | \$512,608,822           | -2.29%       | \$350,495,065           | 46.25%        |
| Belgium            | \$1,151,668,496         | \$702,149,839           | \$316,696,069           | -54.90%      | \$50,926,002            | 521.87%       |
| Japan              | \$761,774,372           | \$432,603,431           | \$274,105,527           | -36.64%      | \$347,203,289           | -21.05%       |
| Spain              | \$487,568,124           | \$277,796,291           | \$262,135,245           | -5.64%       | \$52,834,004            | 396.15%       |
| Malaysia           | \$637,937,363           | \$206,584,276           | \$243,050,809           | 17.65%       | \$63,291,216            | 284.02%       |
| Korea, Republic Of | \$414,381,390           | \$201,518,414           | \$232,495,128           | 15.37%       | \$168,134,995           | 38.28%        |
| United Kingdom     | \$596,625,973           | \$317,240,715           | \$224,348,107           | -29.28%      | \$157,212,280           | 42.70%        |
| France             | \$479,201,625           | \$250,619,668           | \$218,488,435           | -12.82%      | \$231,049,835           | -5.44%        |
| Switzerland        | \$387,079,236           | \$210,353,966           | \$194,700,302           | -7.44%       | \$96,046,306            | 102.72%       |
| Thailand           | \$313,441,473           | \$157,987,962           | \$161,219,920           | 2.05%        | \$43,695,129            | 268.97%       |
| Other Countries    | \$4,269,507,095         | \$2,218,978,921         | \$1,844,211,558         | -16.89%      | \$1,685,675,406         | 9.40%         |
| <b>TOTAL</b>       | <b>\$39,260,087,512</b> | <b>\$19,071,096,886</b> | <b>\$19,118,377,354</b> | <b>0.25%</b> | <b>\$11,253,601,218</b> | <b>69.89%</b> |

## TOP WISCONSIN IMPORT PRODUCT CATEGORIES

Sorted by January-June 2024

| Product                           | Full Year 2023          | YTD 2023                | YTD 2024                | %Δ '23-'24   | YTD 2014                | %Δ '14-'24    |
|-----------------------------------|-------------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|
| Industrial Machinery              | \$8,072,710,900         | \$4,157,808,051         | \$4,086,749,311         | -1.71%       | \$2,111,953,625         | 93.51%        |
| Electrical Machinery              | \$4,788,328,668         | \$2,286,110,522         | \$2,282,138,554         | -0.17%       | \$1,327,105,228         | 71.96%        |
| Pharmaceuticals                   | \$5,482,988,745         | \$2,629,495,243         | \$2,141,638,642         | -18.55%      | \$180,966,175           | 1083.45%      |
| Vehicles and Parts                | \$2,360,310,737         | \$1,044,160,740         | \$1,806,371,772         | 73.00%       | \$583,037,765           | 209.82%       |
| Medical and Scientific Inst.      | \$3,942,596,360         | \$1,810,752,945         | \$1,314,246,950         | -27.42%      | \$828,840,812           | 58.56%        |
| Plastic Products                  | \$1,469,013,781         | \$722,807,460           | \$783,843,807           | 8.44%        | \$486,818,062           | 61.01%        |
| Special Classification            | \$1,168,154,852         | \$556,203,783           | \$583,497,493           | 4.91%        | \$265,807,194           | 119.52%       |
| Furniture, Bedding, Lamps         | \$832,356,395           | \$418,674,047           | \$439,312,352           | 4.93%        | \$464,380,434           | -5.40%        |
| Paper Products                    | \$685,934,861           | \$319,848,606           | \$369,963,089           | 15.67%       | \$232,953,445           | 58.81%        |
| Mineral Fuel/Oil                  | \$559,759,744           | \$283,180,122           | \$354,203,039           | 25.08%       | \$95,310,591            | 271.63%       |
| Apparel Articles, Knit or Crochet | \$887,030,216           | \$396,037,594           | \$333,654,751           | -15.75%      | \$691,341,698           | -51.74%       |
| Articles of Iron or Steel         | \$635,552,745           | \$325,775,877           | \$319,240,020           | -2.01%       | \$220,812,485           | 44.58%        |
| Apparel Articles, Non-Knit        | \$644,804,111           | \$360,861,100           | \$304,928,486           | -15.50%      | \$482,696,218           | -36.83%       |
| Tools and Cutlery                 | \$511,575,987           | \$241,462,077           | \$295,391,055           | 22.33%       | \$79,618,072            | 271.01%       |
| Wood Products                     | \$470,636,515           | \$224,453,357           | \$248,880,548           | 10.88%       | \$201,843,171           | 23.30%        |
| Iron and Steel                    | \$502,947,260           | \$263,437,423           | \$221,066,111           | -16.08%      | \$91,249,704            | 142.27%       |
| Misc. Articles of Metal           | \$393,394,813           | \$197,009,799           | \$195,692,097           | -0.67%       | \$143,332,079           | 36.53%        |
| Aluminum Products                 | \$322,537,551           | \$163,411,359           | \$182,546,074           | 11.71%       | \$84,643,307            | 115.67%       |
| Other Products                    | \$5,529,453,271         | \$2,669,606,781         | \$2,855,013,203         | 6.95%        | \$2,680,891,153         | 6.49%         |
| <b>TOTAL</b>                      | <b>\$39,260,087,512</b> | <b>\$19,071,096,886</b> | <b>\$19,118,377,354</b> | <b>0.25%</b> | <b>\$11,253,601,218</b> | <b>69.89%</b> |

LOOK FORWARD 