

# COMMUNITY DEVELOPMENT INVESTMENT GRANT



## BUILDING VIBRANT COMMUNITIES IN WISCONSIN

The Wisconsin Economic Development Corporation's (WEDC's) **Community Development Investment (CDI) Grant Program** helps transform communities by funding projects that mobilize people and resources to inspire positive and substantive local development.

### How it works

The CDI Grant Program will support urban, small city, and rural community (re)development efforts by providing financial incentives for catalytic shovel-ready projects with emphasis on, but not limited to, community-driven commercial corridor efforts. The maximum grant amount is generally \$250,000. Grant recipients must provide a minimum 3:1 matching investment in project costs; projects located in a designated economically distressed community, an Opportunity Zone, a rural community, or a designated district of a Wisconsin Main Street community must provide a minimum 1:1 matching investment. Additionally, a project where a key component is to provide child care services or expand housing availability may also be approved by WEDC to provide 1:1 matching funds.

### Eligibility requirements

Grant recipients must demonstrate significant, measurable benefits in job opportunities, property values, and/or leveraged investment by local and private partners in at least one of the following efforts:

- Development of a significant destination attraction
- Rehabilitation and reuse of an underutilized or landmark building
- Infill development
- Historic preservation
- Infrastructure efforts (including disaster prevention measures) providing substantial benefits to downtown residents/property owners
- Mixed-use development (not exclusively residential)

### Eligible activities

CDI Grant funds may be used for the following activities:

- Building renovation
- Historic preservation
- Demolition
- New construction
- Infrastructure improvements
- Building relocation of a CDI project property

## LEARN MORE

For more information about becoming eligible for the Community Development Investment Grant Program, contact a WEDC regional economic development director.

You can find the list of regional directors and territories covered at [wedc.org/regional](http://wedc.org/regional).