



# THE EXECUTIVE **TARIFF TOOLKIT** POST-IEEPA

	SECTION 122	SECTION 232	SECTION 301
LAW & PURPOSE	<b>Trade Act of 1974</b> Short-term action to address balance-of-payments or dollar instability.	<b>Trade Expansion Act of 1962</b> National Security.	<b>Trade Act of 1974</b> Unfair trade practices.
PROCESS	<ul style="list-style-type: none"> <li>• President determines economic instability condition exists</li> <li>• Proclamation issued</li> <li>• Tariff (up to 15%) or quota applied broadly</li> <li>• Congress must act to extend beyond 150 days</li> </ul>	<ul style="list-style-type: none"> <li>• Initiated by Secretary of Commerce</li> <li>• Commerce initiates investigation</li> <li>• Industry data collection + hearings</li> <li>• Report issued within statutory timeline (about 270 days)</li> <li>• President decides whether to act</li> <li>• Tariffs or quotas imposed</li> </ul>	<ul style="list-style-type: none"> <li>• Petition filed or self-initiated by USTR</li> <li>• Public notice + comment period</li> <li>• Investigation and findings</li> <li>• Determination of violation</li> <li>• Tariff lists published</li> <li>• Possible exclusion process</li> </ul>
SCOPE	Broad Up to 15% tariff or quantitative restrictions.	Sectoral	Targeted: Country & Product-specific
TIMEFRAME	Fastest of the three. Limited to 150 days unless Congress acts.	Can remain in place long term.	Can remain in place long term.
RECENT USE	Dormant for decades. Reactivated Feb 20 as a temporary tariff now at 15%.	Steel, aluminum, autos, critical minerals, and sector-specific supply chains.	China-origin tariffs; ongoing reviews and modifications.
OVERLAP	The relationship that matters: 122 shocks. 232 protects. 301 enforces. <ul style="list-style-type: none"> <li>• All operate under delegated Congressional authority.</li> <li>• All deploy tariffs through different legal triggers.</li> <li>• All reshape sourcing, pricing, and investment decisions.</li> </ul>		
OPERATOR TAKEAWAY	Short runway. Broad application. Designed as a temporary shock tool.	Sector-specific. Durable. Often tied to industrial policy and domestic capacity.	Targeted. Legally structured. Politically durable.

Chart produced by U.S. Commercial Services