



BIOHEALTH EXCELLENCE

From devices and diagnostics to pharmaceuticals and personalized medicine, the future of the field is being built in Wisconsin.

LOOK FORWARD ➤

FACTS AND FIGURES ABOUT WISCONSIN'S BIOHEALTH INDUSTRY



\$37B+
annual economic
impact



2,200+
industry companies



\$2 BILLION+
medical and scientific
instrument exports in 2025



**WISCONSIN'S
COST OF LIVING
IS UP TO
35% LOWER**
than in other biohealth hotspots



**\$1.9
BILLION**
annual research
spending in FY24 at
UW-Madison alone,
\$1.2 billion of it in the
life sciences, placing it
in the **top 5** nationally
for research spending



**BIOHEALTH
R&D
SPENDING
AT WISCONSIN
UNIVERSITIES**
has risen by
28%
since 2018

**BIOHEALTH TECH HUB
DESIGNATED BY THE
U.S. GOVERNMENT**



U.S. Economic Development Administration



**WISCONSIN SUPPLIERS
PROVIDE PRODUCTS WORTH
\$7.8 BILLION**
to the state's biohealth industry annually.

220

medical device manufacturers in Wisconsin¹

2,200+

Wisconsin biohealth companies¹

58,000+

biohealth industry employment¹



WISCONSIN'S ESTABLISHED STRENGTH IN BIOHEALTH

spans all parts of this broad industry, but it shows unique specialization in:

➤ **Medical device manufacturing, with a primary focus in medical imaging technologies**

Everything from MRI and dialysis machines to pacemakers and vacuum devices for negative pressure wound therapy—as well as diagnostic equipment, supplies, and kits—is made in Wisconsin. The 11,624 jobs in this subsector translate to a specialized employment concentration (31% higher than the national average).¹

➤ **Biopharmaceuticals, with several areas of focus related to biomanufacturing**

From the development of drugs and therapies to translational and integrated science, Wisconsin has a long history of excellence in biotechnology and biopharmaceuticals. Within the biopharmaceuticals sector specifically, Wisconsin has a specialized employment concentration exceeding three times the national average.¹

➤ **Radiation/nuclear medicine, spanning both the device and the biopharmaceutical subsectors**

Via the research and educational expertise of UW-Madison, Wisconsin is building a core competency in radiotherapeutic technologies.

➤ **Active pharmaceutical ingredients (APIs), for which Wisconsin is a manufacturing hub**

THE SECTOR ALSO HAS HIGH-GROWTH AREAS INCLUDING:

- The University of Wisconsin-Madison recently launched the **Initiative for Theranostics and Particle Therapy**, designed to foster collaboration among experts in several medical specialties with the goal of accelerating precision radiation therapy and imaging, within the Carbone Cancer Center. This new initiative will further contribute to Wisconsin's existing strength in theranostics, which uses the dual capabilities of nuclear medicine to combine targeted therapies with diagnosis to treat cancerous tumors and other conditions.
- **Medical laboratories:** Employment in the sector is up 40% since 2019.²
- **Medical equipment and supplier wholesalers:** Employment in this category is steadily growing (up 24% since 2019), and with nearly 6,800 jobs, this subsector is 13% more concentrated in Wisconsin than the national average.²



325 MILLION

patients worldwide are served by the electronic medical records systems of Epic Systems.³

Sources: (1) Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024; (2) Lightcast 2025 Q4 Dataset; (3) Epic Systems website, 2026



WISCONSIN'S LEADERS IN BIOHEALTH



SCALING UP WISCONSIN

In 2024, pharmaceutical giant **Eli Lilly & Co.** announced a \$4 billion expansion of its manufacturing facility, forecasting the addition of 750 jobs to its current workforce of 130-plus in southeast Wisconsin.

TECH HUBS

U.S. Economic Development Administration

After being designated as a Regional Technology Hub by the U.S. federal government in 2023, Wisconsin in 2024 achieved a significant milestone as a Phase 2 recipient in this program when the U.S. Department of Commerce Economic Development Administration awarded the state \$49 million in federal grants, bringing Wisconsin's total funding so far to more than \$80 million. The collaborative and interdisciplinary **Wisconsin Biohealth Tech Hub** is focused on personalized medicine, incorporating imaging and theranostics, genomics, and big data and analytics driven by artificial intelligence and machine learning. The tech hub's first projects focus on health data, mobile cancer screening, and advancing innovation to commercialization, among other themes.



\$37B+

annual economic impact of Wisconsin's biohealth industry

Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024



Wisconsin ranks
1ST IN THE U.S.

for medical imaging
(irradiation apparatus) manufacturing,¹
MORE THAN 12 TIMES THE NATIONAL AVERAGE
employment concentration

Nearly
3,300
employed in Wisconsin
medical image manufacturing¹

**BIOHEALTH
R&D SPENDING
AT WISCONSIN UNIVERSITIES**
has risen by **28%** since 2018.²



WISCONSIN'S COST OF LIVING
is up to **35% LOWER**
than in other biohealth hotspots

INDUSTRY SEGMENTS⁴



BIOMEDICAL RESEARCH AND TESTING

WI Employment: 13,072
WI Establishments: 574



DIGITAL HEALTH

WI Employment: 15,945
WI Establishments: 129



MEDICAL DEVICES AND EQUIPMENT

WI Employment: 11,624
WI Establishments: 220



BIOHEALTH-RELATED DISTRIBUTION

WI Employment: 10,899
WI Establishments: 1,234



DRUGS AND PHARMACEUTICALS

WI Employment: 6,778
WI Establishments: 89

Sources: (1) Lightcast 2025 Q4 Dataset; (2) Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024; (3) Council for Community and Economic Research Cost of Living Index; (4) Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024

Wisconsin suppliers
provide products worth
\$7.8 BILLION
to the state's biohealth
industry annually.¹



Wisconsin's strength in biohealth comes together with the help of **BioForward**, an industry organization that facilitates partnerships among government, academia, and private industry. An Eau Claire office was added to Madison and Milwaukee locations last year. Its biomanufacturing center of excellence also includes:

- ▶ The **Forward BIO Institute**, based at UW-Madison, which supports transformative research in the field of biomanufacturing, translates technologies into the private sector, and establishes public-private partnerships to connect UW inventors and researchers with industry leaders. As part of this initiative, the institute is establishing a new master's degree at UW-Madison in biomanufacturing innovation.
- ▶ **Forward BIOLABS**, a shared lab facility at the University Research Park in Madison that provides office and lab space and other supportive services for biotech startups. Its aim is to lower the barrier for entrepreneurs in launching new ventures. Early outcomes are promising: Young companies that have used this space or graduated from Forward BIOLABS have far exceeded projections. In addition to expanding laboratory operations in Madison, a Milwaukee facility was opened.



The Madison market has
**4.8M SQUARE FEET OF
LAB SPACE** across **89 buildings**.²

A SECURE SUPPLY CHAIN

Biohealth companies know that in Wisconsin, they can find a broad and deep supply chain including the suppliers and workforce they need to create their products as well as companies that can handle the logistics of bringing those products to market.



Research and development

Research and development at world-class universities tees up innovation.



Manufacturing

With expertise in metalwork, plastics, tool and die molding, and much more, Wisconsin manufacturers provide the equipment and supplies the biohealth industry needs.



Logistics

Wisconsin's logistics industry manages warehousing of goods seamlessly.



Workforce

Graduates from universities and vocational and technical colleges feed the talent pipeline.

Sources: (1) Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024; (2) Location Benchmarking and Final Positioning Final Report, Alliant Energy & BioForward, October 2025



3,800+

Biohealth patents were awarded to Wisconsin entities from 2018-2023.¹

UW-Madison is

#2 IN THE U.S.

for Ph.D. degrees in biochemistry, biophysics, and molecular biology.²

In Wisconsin, our universities lead in research and technology commercialization, supporting partnerships, companies, and policymakers to develop new, innovative products that fill market needs.

World-renowned health and medical education and research take place in Wisconsin at institutions such as:

- The **UW-Madison School of Medicine and Public Health**, the first in the nation to fully integrate medicine and public health
- The only standalone **Department of Medical Physics** in the U.S., at UW-Madison
- The **Morgridge Institute for Research**, an independent biomedical institute exploring uncharted scientific territory to discover tomorrow's cures
- The **UW-Milwaukee Institute for Drug Discovery**
- The **Center for Predictive Computational Phenotyping** at UW-Madison
- The **Medical College of Wisconsin** (MCW), investing \$360 million in research in 2024³
- MCW's **Department of Biomedical Engineering**, a collaboration with Marquette University
- **Madison College**, where adults who already hold a bachelor's degree can complete a single-semester certificate program to gain the skills needed for biotech jobs

- The **Biotechnology Laboratory Technician Program** at Milwaukee Area Technical College
- **Versiti Blood Research Institute**
- MCW's **Therapeutic Accelerator Program**
- The MCW **Center for Cancer Discovery**
- The **Carbone Cancer Center** at UW-Madison

The **Wisconsin Alumni Research Foundation (WARF)**—an independent nonprofit technology transfer organization serving UW-Madison—holds multiple patents for **prominent scientific discoveries**, including:

- The influenza vaccine
- Magnetic resonance spectroscopy
- CT image reconstruction
- Pluripotent stem cells and media
- Skin grafts
- Compositions to diagnose swallowing disorders

Several other patents have recently expired, but nevertheless indicate the highly influential nature of the research taking place at UW-Madison:

- Radiation therapy
- Medical imaging technologies
- Conjugated linoleic acid
- Zemplar/Calcijex/Vitamin D derivatives
- A retinal stem cell progenitor

Source: (1) Wisconsin Biohealth Industry Landscape and Economic Impact Report, prepared for BioForward Wisconsin by TEconomy Partners LLC, October 2024; (2) Lightcast 2025 Q4 dataset; (3) National Center for Education Statistics Higher Education Research & Development Survey; (4) Wisconsin Technical College System, University of Wisconsin System, and Wisconsin Association of Independent Colleges and Universities

A WORKFORCE BUILT FOR MANUFACTURING

4,500+

engineering degrees and certificates awarded in 2023¹

14,500+

health and life sciences degrees awarded in 2024²



Wisconsin pioneered industry-focused workforce development in the U.S. As the first state to develop a technical college system, we have 100+ years of experience in training our workforce to meet employers' needs and staying up to date with the ever-changing requirements of industry. Our **investment in fabrication laboratories (fab labs) at the K-12 level**—\$5.5 million in state support over the past 10 years, with local districts investing additional matching funds—ensures that students receive hands-on experience solving real-world problems using science, technology, engineering, art, and math (STEAM) skills.

Our 16 technical colleges and 33 universities, with a combined total of 94 campus locations³ around the state, prepare students to make strong contributions to Wisconsin's economy—and the leaders who hire them.

Wisconsin offers the right mix of talent, cost competitiveness, and collaborative infrastructure to compete with major coastal hubs, particularly in biologics, personalized medicine, and advanced manufacturing.



Of Wisconsin employers,

97%

say they are satisfied with technical college graduates' education³

A HIGHLY INTEGRATED SYSTEM OF HIGHER EDUCATION

Our state built the **Wisconsin Technical College System** to deliver on workforce skill needs, with employer relationships and involvement at the core of its mission. With nearly 300,000 students across 16 colleges and more than 50 campuses throughout the state, Wisconsin's largest higher education system offers:

- A solid focus on the STEAM fundamentals advanced manufacturing employers highly value
- Customized training programs created at employers' request—up and running in eight weeks or less
- State-of-the-art facilities containing the same equipment industry leaders use—or, in some cases, more advanced equipment than industry standards
- Industry-prepared faculty with relevant private sector experience in the subjects they teach
- Advisory boards that proactively enlist members from industry-leading companies so the schools can stay in touch with industry needs
- In-depth relationships with area companies—often spanning decades—that involve workforce training, use of college facilities, placement of new graduates with a given company, and more. Companies' input informs program and curriculum development and delivery.

Sources: (1) U.S. NCES IPEDS; (2) Lightcast 2025 Q4 Dataset; (3) Wisconsin Technical College System.

THE WORKFORCE YOU NEED

MINNESOTA



Since 2017,
Wisconsin has had a
NET INFLOW
of people in the family
formation years
of ages 25-54.

Forward Analytics 2022



Milwaukee and Chicago
metro areas have a
combined workforce of
7.2M
for employers to draw from.

U.S. Census 2024 American
Communities Survey

DULUTH/SUPERIOR
179,000*

2.5 hrs

1.5 hrs

1.5 hrs

1.5 hrs

2.5 hrs

2 hrs

WAUSAU
87,000*

EAU CLAIRE
114,000*

GREEN BAY
213,000*

APPLETON
159,000*

OSHKOSH-NEENAH
113,000*

LA CROSSE
108,000*

FOND DU LAC
66,000*

SHEBOYGAN
74,000*

MADISON
469,000*

2.5 hrs

2 hrs

2.5 hrs

1.5 hrs

MILWAUKEE
1M*

JANESVILLE-BELOIT
105,000*

1 hrs

IOWA

ILLINOIS

CHICAGO

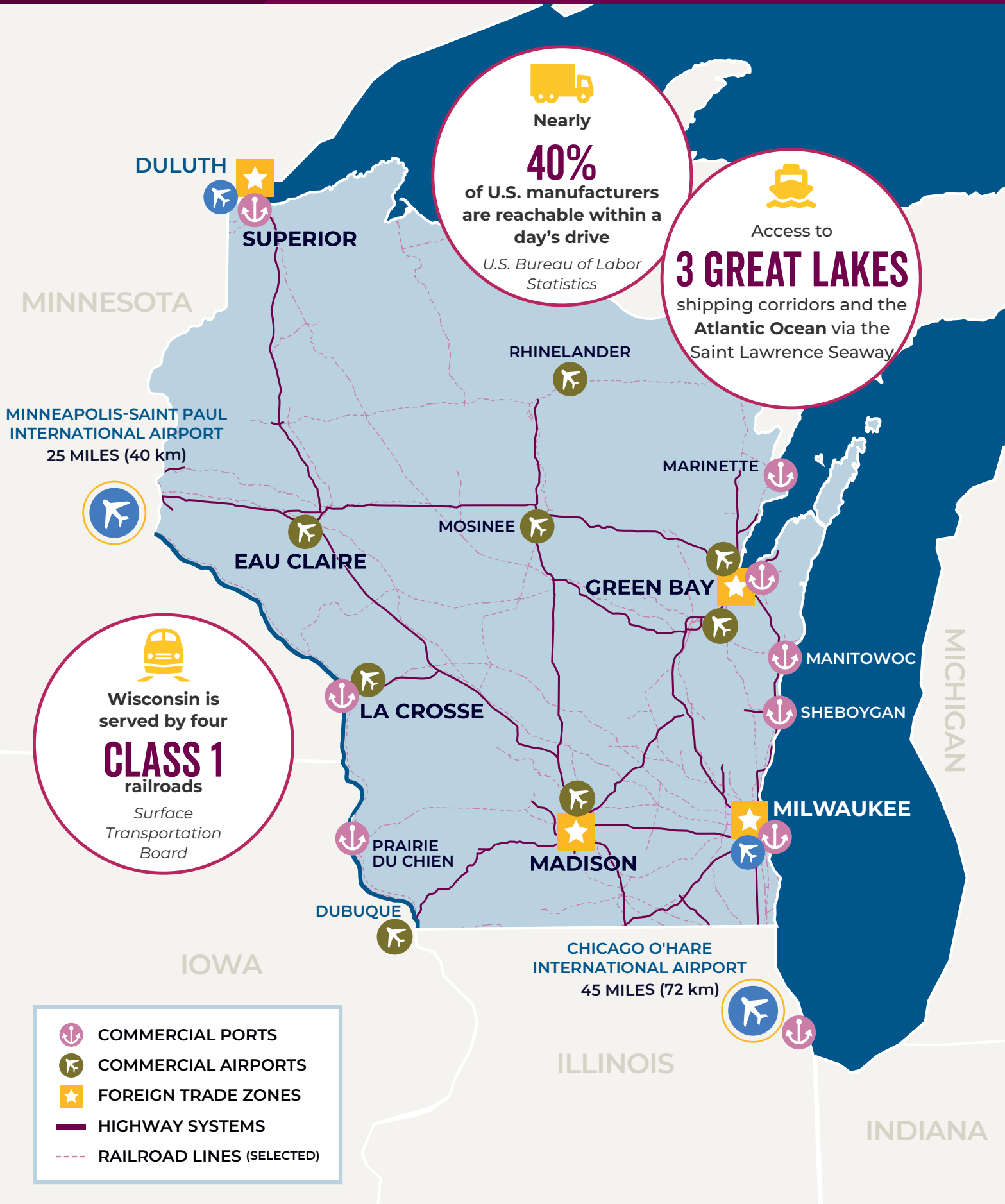


Minneapolis-St. Paul
metro area have a
combined workforce of
2.4M+
for employers to draw from.

U.S. Census 2024 American
Communities Survey

* Figures represent the working-age population
for each Metropolitan Statistical Area

WELL CONNECTED AND CENTRALLY LOCATED



EASY ACCESS TO GET YOUR GOODS TO MARKET

Wisconsin isn't a single port economy—it has a distributed system across Lake Michigan and Lake Superior, offering access to three different Great Lakes shipping corridors and integration with Class I rail and interstate trucking, creating a multi-port Great Lakes logistics platform.



PORT OF MILWAUKEE:

Fifth-largest port in the Midwest and the only Lake Michigan port approved to serve the Mississippi River inland waterway system with direct barge access to the Illinois River; equipped to handle heavy machinery exports and bulk goods in liquid and solid form with storage available; includes a state-of-the-art agriculture maritime export facility

PORT OF GREEN BAY:

Provides the shortest and most direct route for shipments between the Midwest U.S. and the rest of the world—including overnight delivery; equipped to handle dry bulk commodities, liquids, and oversized cargo



PORT OF DULUTH-SUPERIOR:

The largest and busiest port of the Great Lakes, handling 35 million tons annually; connects to the U.S. East and Gulf coasts via the St. Lawrence Seaway and the Mississippi River, with rail connections to the West Coast



0.4% EFFECTIVE TAX RATE

on income from
manufacturing activities

Wis. Stat. § 71.07(5n)



#4 BEST STATE

to live in

WalletHub, 2026



#1 IN THE U.S.

for manufacturing
employment per capita

Lightcast 2025 Q4 Dataset



VERY LOW RISK

of natural disaster

WEDC analysis of FEMA data



EXCELLENT CREDIT RATING

and fully funded state pension plan,
leading to **low risk of tax increases**

*AA1 Moody's
AA Fitch Ratings*



LOW TAX

low-regulation, business-
welcoming environment



NEARLY 85%

of Wisconsin's borders
are water

*WEDC analysis using a
Wisconsin Department of
Natural Resources map*

Wisconsin borders the
Great Lakes, which
together contain

1/5 OF THE WORLD'S FRESH WATER

*Wisconsin Water Facts, Wisconsin Water
Library, UW-Madison*



Wisconsin has an estimated 1.2 QUADRILLION GALLONS

of groundwater

*Wisconsin Water Facts,
Wisconsin Water Library,
UW-Madison*



DISCOVER THE WISCONSIN ADVANTAGE



FANFU LI

International Business Development Director

Global Trade and Investment

+1-608-210-6868

fanfu.li@wedc.org

Visit wedc.org to learn more.

LOOK FORWARD ➤

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